

Victory Electric Vehicles International Limited

Statement of Balance Sheet as on 31st March, 2022

(In Hundred)
(Amount in Rs.)

	Particulars	Note No.	Figure as at the end of 31.03.2022	Figure as at the end of 31.03.2021
I.	<u>EQUITY AND LIABILITIES</u>			
1)	Shareholder's Funds			
	(a) Share Capital	1	136500.00	91500.00
	(b) Reserves and Surplus	2	122853.84	79926.74
2)	Share application money pending allotment			
3)	Non-Current Liabilities			
	(a) Long-term borrowings	3	779616.22	891619.53
	(b) Deferred tax liabilities (Net)		1.52	531.44
4)	Current Liabilities			
	(a) Short-term borrowings		0.00	0.00
	(b) Trade payables	4	879856.35	450935.32
	(c) Other current Liabilities		0.00	0.00
	(c) Short-term provisions	5	127955.48	96451.25
	Ungrouped Equity and Liabilities		0.00	0.00
	Total		2046783.41	1610964.28
II.	<u>ASSETS</u>			
1)	Non-current assets			
	(a) Fixed assets			
	(i) Property, Plant & Equipment	6	167829.73	108858.22
	(ii) Intangible assets		0.00	0.00
	(iii) ungrouped Fixed Assets		0.00	0.00
	(b) Non-current investments		0.00	0.00
	(c) Deferred tax assets (net)		0.00	0.00
2)	Current assets			
	(a) Current investments		0.00	0.00
	(b) Inventories	7	692554.50	373106.00
	(c) Trade receivables	8	859027.57	863305.30
	(d) Cash and cash equivalents	9	49069.50	2772.41
	(d) Other Current Assets	10	278302.11	262922.35
	Ungrouped Assets			
	Total		2046783.41	1610964.28
	(See accompanying notes to the financial statements)			
	Accounting Policies			

As Per Our Report of Even Date Attached

For APT & Co LLP

Chartered Accountants

M. N. Gupta

CA Vineet Gupta

Partner

Membership No. 500670

FRN: 014621C

Place: Bahadurgarh

Date: 05/09/2022

UDIN:-22500670AWVWVC6499

For Victory Electric Vehicles International Ltd

Sunjay Kumar Popli
SD/-
Sunjay Kumar Popli
Director

DIN: 06984773

Seema
SD/-
Seema
Director

DIN: 08015842

Victory Electric Vehicles International Limited

Notes Annexed to and forming part of the Balance Sheet

Amounts in Hundred)

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorized 3500000 Equity shares of Rs.10/- each with voting rights	3500000	3500000.00	3500000	3500000.00
(b) Issued, Subscribed and Paid up (C.Y. 1365000 Equity shares of Rs.10 each with fully paid up) (P.Y.: 9,15,000 Equity Shares of Rs. 10/-each fully paid up)	915000	1365000.00	915000	915000.00
Total	1365000	1365000.00	915000	915000.00

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Sanjay Kumar Popli	7100.00	0.52	0.10	710000.00
Seema	6450.00	0.47	0.10	645000.00
Palak Popli	90.00	0.01	0.10	9000.00
Other share holder	10.00	0.00	0.10	1000.00
TOTAL	13650.00	1.00		1365000.00

NOTE-1A. SHARES HELD BY PROMOTORS

Promotor's Name	Current Reporting Period		
	No of shares	% of total shares	% Change during the year
Sanjay Kumar Popli	7100.00	0.52	0.13
Seema	6450.00	0.47	-0.12
Palak Popli	90.00	0.01	0.00
TOTAL	13640.00	1.00	

Previous reporting Period

Promotor's Name	Previous reporting Period		
	No of shares	% of total shares	% Change during the year
Sanjay Kumar Popli	3600.00	0.39	-0.02
Seema	5450.00	0.60	0.18
Palak Popli	90.00	0.01	-0.14
TOTAL	9140.00	1.00	

NOTE-1B. STATEMENTS OF CHANGES IN EQUITY

Balance at the beginning of the current reporting period	Current Reporting Period		Balance at the end of the current reporting period
	Changes in Equity Share Capital due to prior period error	Changes in Equity Share Capital during the current year	
915000.00	0.00	450000.00	1365000.00

Previous reporting Period

Balance at the beginning of the previous reporting period	Previous reporting Period		Balance at the end of the previous reporting period
	Changes in Equity Share Capital due to prior period error	Changes in Equity Share Capital during the previous year	
6000.00	0.00	855000.00	915000.00



Victory Electric Vehicles International Limited

Notes To Statement of Balance Sheet as on 31st March, 2022

(In Hundred)
(Amount in Rs.)

Notes No.	Particulars	Figure as at the end of 31.03.2022	Figure as at the end of 31.03.2021
2)	RESERVE & SURPLUS	Amount as on 31-03-2022	Amount as on 31-03-2021
	<u>Surplus</u>		
	Opening Balance	79926.74	40601.82
	<u>Add:</u>		
	Net Profit/ Loss for the current year	42927.10	39324.93
		122853.84	79926.74
	Total	122853.84	79926.74
3)	LONG TERM BORROWINGS (secured/unsecured to be classified separately)	Amount as on 31-03-2022	Amount as on 31-03-2021
	<u>Secured Loan</u>		
	HDFC OD A/C	539826.35	560266.31
	OFB Business	0.00	11107.32
	Term Loan HDFC	142187.85	197533.76
	Kia Car Loan HDFC	6931.88	9174.14
	ECLG HDFC Loan	90670.13	113538.00
	Total	779616.22	891619.53
4)	CURRENT LIABILITIES	Amount as on 31-03-2022	Amount as on 31-03-2021
	<u>Trade Payable</u>	875947.67	329642.12
	<u>Advance From Parties</u>	3908.68	121293.20
	Total	879856.35	450935.32
5)	SHORT TERM PROVISIONS	Figure as at the end of 31.03.2022	Figure as at the end of 31.03.2021
	<u>Others:</u>		
	Audit Fees Payable	450.00	0.00
	Dealership Security	94462.28	61442.28
	TDS Payable	3506.94	1888.77
	Labour Welfare fund	210.19	606.02
	Salary Payable	11134.05	11335.16
	EPF payable	148.33	112.88
	ESIC Payable	417.34	3823.24
	Provision for Income Tax	17626.35	17242.90
	Total	127955.48	96451.25



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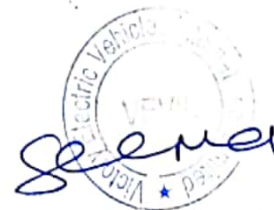
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6) FIXED ASSETS	Amount as on 31-03-2022	Amount as on 31-03-2021
(A) Property, Plant & Equipment		
Computer & Accessories	1.16	3.54
Computer & Accessories	8.48	23.49
Computer & Accessories	126.42	351.65
Computer & Accessories	427.11	0.00
Harddisk	1.99	5.99
Harddisk	3.29	9.31
Laptop	31.78	91.64
Printer	34.25	99.23
Mobile	123.43	344.73
Furniture & Fixtures	337.69	948.57
Plant & Machinery	160877.21	98443.37
Vehicle	5856.93	8536.70
Total	167829.73	108858.22

7) Inventories (mode of valuation /goods in transit also to be stated)	Figure as at the end of 31.03.2022	Figure as at the end of 31.03.2021
Work in Progress	692554.50	373106.00
	692554.50	373106.00

8) Trade Receivable (unsecured/considered good)	Figure as at the end of 31.03.2022	Figure as at the end of 31.03.2021
Trade receivables outstanding from the date they are due for payment		
Unsecured, considered good	788663.35	523925.48
	788663.35	523925.48
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
Unsecured, considered good	0.00	124701.44
Advance To Suppliers	70364.23	214678.38
	70364.23	339379.82
Total	859027.57	863305.30

9) Cash and cash equivalents	Amount as on 31-03-2022	Amount as on 31-03-2021
Balance with Banks :-		
Indus Ind Bank	10000.00	53.00
Cash on hand	39069.50	2719.41
Total	49069.50	2772.41



10) <u>Other Current Assets</u>	Amount as on 31-03-2022	Amount as on 31-03-2021
Bank Guarantee	530.25	0.00
Fame-2 Subsidy National Automotive	26177.16	9306.56
Fortune Integrated Security	9000.00	0.00
Security Charges Against Custom	6957.27	6095.47
I Mg Technologies	500.00	500.00
Agartala Tender	0.00	2000.00
Indusinda Bank Security	25000.00	25000.00
Deposit & Other Security	2625.00	2625.00
FDR ECLG	0.00	33000.00
FDR House Loan	5000.00	5000.00
Interest Accured on Fdr	0.00	1034.98
Neeko Ply Wood	15737.50	15737.50
Poddar Tyre Security	3500.00	0.00
Rent Security	1690.00	1690.00
Security Against Tender Work	15520.00	15520.00
Security for Electricity Rohad	3440.00	3440.00
Security for RTO Haryana	1000.00	1000.00
Vedika finance security	240.00	240.00
TDS Receivable	0.00	525.86
TCS Receivable	2648.84	91.41
GST Receivable	158712.09	140067.57
Preliminary Exp (Opening Balance)	48.00	72.00
Add: Addition during the year	0.00	0.00
Less: Preliminary Exp W/off	24.00	24.00
Total	278302.11	262922.35



Victory Electric Vehicles International Limited

Statement of Profit and Loss for the year ended 31st March, 2022

(In Hundred)
(Amount in RS)

	Particulars	Note No.	Figures for the period ending 31-03-2022	Figures for the period ending 31-03-2021
I	Revenue from operations	11	4740825.44	1995405.66
II	Other Income	12	38654.52	3136.86
III	Total Income (I + II)		4779479.96	1998542.52
IV	<u>Expenses:</u>			
	Purchase of Stock in Trade		4243558.32	1785543.83
	Change in inventory		-319448.50	-355921.00
	Employee benefit expense	13(a)	174880.48	138232.55
	Financial costs	13(b)	77094.81	78509.62
	Depreciation	13(c)	26167.68	7672.99
	Administrative and Other expenses	13(d)	517203.63	287414.90
	Total Expenses (IV)		4719456.43	1941452.90
V	Profit before exceptional and extraordinary items & tax (III - IV)		60023.53	57089.62
VI	Exceptional Items		0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)		60023.53	57089.62
VIII	Extraordinary Items			
IX	Profit before tax (VII - VIII)		60023.53	57089.62
X	Tax expense:-			
	(1) Current tax		17626.35	17242.90
	(2) Deferred tax		-529.92	521.80
	(3) Earlier years		0.00	0.00
XI	Profit(Loss) from the period from continuing operations (IX-X)		42927.10	39324.93
XII	Profit/(Loss) from discontinuing operations		0.00	0.00
XIII	Tax expense of discontinuing operations		0.00	0.00
XIV	Profit/(Loss) from Discontinuing operations(XII-XIII)		0.00	0.00
XV	Profit/(Loss) for the period (XI + XIV)		42927.10	39324.93
XVI	Earning per equity share:-			
	(1) Basic/Diluted		6.00	5.71

As Per Our Report of Even Date Attached

For APT & Co LLP

Chartered Accountants

M. No. 500670

CA Vineet Gupta

Partner

Membership No. 500670

FRN: 014621C

Place: Bahadurgarh

Date: 05/09/2022

UDIN:-22500670AWVWVC6499

For Victory Electric Vehicles International Ltd

sd/-

Sanjay Kumar Popli

Director

DIN: 06984773

sd/-
Scema
Director
DIN: 08015842

Victory Electric Vehicles International Limited

Notes to Statement of Profit & Loss for the year ended 31st March, 2022

(In Hundred)
(Amount in Rs)

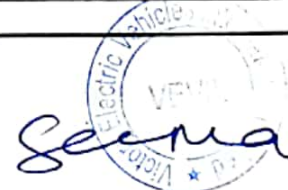
Note No.	Particulars	Figures for the period ending 31-03-2022	Figures for the period ending 31-03-2021
11)	Revenue from Operations:-		
a)	Other than Finance Company:-		
	Sale of Goods	4740825.44	1995405.66
	Total	4740825.44	1995405.66
12)	Other Income :-	Amount as on 31-03-2022	Amount as on 31-03-2021
	Discount	8582.23	520.00
	Foreign Fluctuation	28687.13	555.52
	Miscellaneous	3.11	0.00
	Interest on Fdr	0.00	1118.90
	Plate Charges	1382.05	942.44
	Total	38654.52	3136.86
13)	Expenses :-	Amount as on 31-03-2022	Amount as on 31-03-2021
a)	Employee Benefits Expense :-		
	Director Remuneration	28800.00	22800.00
	Salaries and Wages	138913.61	108036.23
	Staff Welfare Expenses	2677.84	3027.73
	Contribution to E.S.I	3700.89	3541.60
	Contribution to E.P.F	788.14	826.99
	Total (a)	174880.48	138232.55
b)	Finance Costs :-		
	Interest On Loan	23350.10	26435.11
	Interest On Delayed Payment	656.72	0.00
	Interest On OD	47466.20	42573.39
	Interest On Govt. Duties	696.13	828.71
	Interest On Unsecured loan	593.37	3673.07
	Interst On ESI	1050.41	0.00
	Interest On LWF	99.10	0.00
	Other borrowing cost:-		
	Processing Fee	0.00	0.00
	Bank charges	3182.78	4999.34
	Total (b)	77094.81	78509.62
c)	Depreciation	26167.68	7672.99



d)

Administrator & Other Expenses :-

Advertisement Expenses	0.00	2107.71
Agency Charges	641.09	6480.23
Business Promotion	1125.40	2926.91
Cartage	965.28	0.00
Consumables	0.00	0.00
Commission Incentive	1100.00	3015.62
Concor Charges	0.00	0.00
Custom Duty	150043.65	50443.75
Conveyance Expenses	1931.36	5747.00
Depository Fees	50.00	0.00
Demerage Charges	2071.79	0.00
Discount	36267.67	3449.83
Electricity Expenses	15845.66	13528.09
Entertainment Expenses	102.60	1605.20
Esi Demand	0.00	470.30
General Expense	517.71	0.00
Festival Expenses	1198.00	2763.14
Filling Fees	26.00	170.83
Freight & Forwarding Exepnses	185656.93	64527.23
Insurance & Rto Charges	1352.08	3006.13
Internet Expenses	230.50	234.50
Late Fees	1000.00	0.00
Consultancy Charges	547.00	5379.42
Labour Charges	10705.68	0.00
Membership Fees	1117.75	0.00
Medical Expense	3.90	0.00
Misc Exp.	640.75	1326.62
Office Expenses	1336.93	5145.64
Printing & Stationery	4001.90	1580.88
Power & Fuel	1389.23	4501.40
Pollution Charges	11545.00	0.00
Postage & Courier	7197.74	3618.25
Repair & Maintenance	15316.33	27125.29
Rent	8169.39	17711.53
Rate Difference	217.78	0.00
Rta Fees	40.00	0.00
Fame 2 Claim Reject	4569.20	25599.84
Saler Promotion	17.86	0.00
Stamp Charges	181.10	0.00
Service Charge	0.00	209.80
Security Guard Expenses	2959.02	0.00
Shipping Charges	23210.97	24344.53
Telephone Expenses	214.25	1543.19
Transport Charges	2075.39	1735.01
Tender Fees	1250.00	232.00
Travelling Expenses	697.35	3021.77
Testing Charges	18663.40	2509.26
Water Charges	486.00	880.00
Preliminary Exp W/off	24.00	24.00
Payment to the Auditor		
Audit Fees	500.00	450.00
Total (d)	517203.63	287414.90



Victory Electric Vehicles International Limited

Schedule of Fixed Assets as per Income Tax Act as on 31.03.2022

Particulars	Opening Balance	Addition		Deltion	Rate %	Total as on 31.03.2022	Depreciation During the Year	Net Block as on 31.03.2022
		Before 30.09.2021	After 30-09-2021					
Computer & Accessories	663.13	95.50	519.75	0.00	0.00	1278.38	407.40	870.98
Furniture & Fixtures	1162.00	0.00	0.00	0.00	0.00	1162.00	116.20	1045.80
Plant & Machinery	95369.08	20243.46	64280.49	0.00	0.00	179893.02	22162.92	157730.11
Mobile phone	379.25	0.00	0.00	0.00	0.00	379.25	56.89	322.36
Vehicles	9240.75	0.00	0.00	0.00	0.00	9240.75	1386.11	7854.64
Total	106814.21	20338.96	64800.24	0.00	0.00	191953.40	24129.52	167823.88



Victory Electric Vehicles International Limited
Depreciation as per Schedule II of Companies Act 2013 For the Year 2021-22(WDV)

31-Mar-2021 31-Mar-2022

(In Hundred)

Date of Purchase	Particular	Original Cost (Rs)	WDV as on 01.04.2021	Addition During the Year	Life as per Co. Act, 2013	Life Used till 31/03/2022	Life Used in 2021-22	Remaining Life	Salvaged value	Depreciable amount over whole life	Rate of Dep.	Depreciation	Acquired with Retained	Total	Net Block as on 31.03.2022
(A) Computer & Accessories															
21-May-2019	Computer & Accessories	20.00	3.54		0.03	0.02	0.01	0.01	1.00	19.00	0.01	2.38	0.00	2.38	1.16
12-Feb-2020	Computer & Accessories	70.00	21.49		0.03	0.03	0.01	0.01	3.50	66.50	0.01	15.01	0.00	15.01	8.48
18-Feb-2020	Computer & Accessories	155.00	52.64		0.03	0.01	0.01	0.02	7.75	147.25	0.01	31.59	0.00	31.59	19.05
3-Jul-2019	Handbok	30.08	5.99		0.03	0.02	0.01	0.01	1.50	28.58	0.01	4.00	0.00	4.00	1.99
21-Dec-2019	Handbop	30.94	9.31		0.03	0.01	0.01	0.02	1.55	29.39	0.01	6.02	0.00	6.02	3.29
15-Jul-2019	Laptop	200.00	41.19		0.03	0.02	0.01	0.01	10.00	190.00	0.01	27.47	0.00	27.47	13.72
15-Jul-2019	Printer	139.83	28.79		0.03	0.02	0.01	0.01	6.99	128.84	0.01	19.20	0.00	19.20	9.69
1-Aug-2020	Printer	121.19	70.44		0.03	0.01	0.01	0.02	6.05	115.13	0.01	45.78	0.00	45.78	24.66
29-Dec-2020	Computer & Accessories	60.00	50.45		0.03	0.00	0.01	0.01	3.00	57.00	0.01	12.39	0.00	12.39	18.06
29-Dec-2020	Computer & Accessories	279.00	211.58		0.03	0.00	0.01	0.01	13.95	265.05	0.01	150.59	0.00	150.59	83.99
13-Feb-2021	Computer & Accessories	70.00	64.43		0.03	0.00	0.01	0.01	3.50	66.50	0.01	41.05	0.00	41.05	21.48
13-Apr-2021	Computer & Accessories			95.50	0.03	0.00	0.01	0.01	4.78	90.72	0.01	58.16	0.00	58.16	37.34
13-Oct-2021	Computer & Accessories			439.75	0.03	0.00	0.00	0.00	21.99	417.76	0.01	128.60	0.00	128.60	311.15
21-Mar-2022	Computer & Accessories			80.00	0.03	0.00	0.00	0.03	4.00	76.00	0.01	1.18	0.00	1.18	78.62
29-Dec-2020	Mobile Phone	410.00	344.73		0.03	0.00	0.01	0.03	20.50	389.50	0.01	221.30	0.00	221.30	123.43
(B) Furniture & Fixtures															
11-Aug-2020	Furniture & Fixtures	403.39	241.45		0.03	0.01	0.01	0.02	20.17	383.22	0.01	156.95	0.00	156.95	84.50
29-Dec-2020	Furniture & Fixtures	841.00	707.12		0.03	0.03	0.01	0.03	42.05	798.95	0.01	453.93	0.00	453.93	251.19
(C) Plant & Machinery															
29-Dec-2020	Air Compressor	525.00	501.04		0.15	0.00	0.01	0.15	26.25	498.75	0.00	50.81	0.00	50.81	410.21
9-Aug-2020	Air Conditioner	527.34	466.14		0.15	0.01	0.01	0.14	26.37	500.97	0.00	84.51	0.00	84.51	181.63
29-Dec-2020	Air Conditioner	108.50	103.55		0.15	0.00	0.00	0.15	5.43	103.07	0.00	18.76	0.00	18.76	84.79
29-Dec-2020	Camera	1445.00	1379.06		0.15	0.00	0.01	0.15	22.25	1372.75	0.00	219.94	0.00	219.94	1129.81
11-Jun-2020	CNC Bending Machine	8100.00	7179.27		0.15	0.01	0.01	0.14	420.00	7980.00	0.00	1301.07	0.00	1301.07	6878.20
25-Dec-2020	CNC Punching Press Machine	49045.00	34995.40		0.15	0.00	0.00	0.15	2042.25	38892.75	0.00	7662.69	0.00	7662.69	11927.71
9-Mar-2021	CNC Punching Press Machine	5900.00	4045.44		0.15	0.00	0.00	0.15	250.00	4750.00	0.00	895.50	0.00	895.50	4049.83
29-Dec-2020	Drill Machine	122.00	116.43		0.15	0.00	0.00	0.15	6.10	115.90	0.00	21.10	0.00	21.10	95.13
29-Dec-2020	Electric Motor	78.00	74.44		0.15	0.00	0.00	0.15	3.90	74.10	0.00	13.49	0.00	13.49	60.95
20-Jul-2020	Gate Machine	77.00	67.30		0.15	0.01	0.01	0.14	3.85	73.15	0.00	12.20	0.00	12.20	55.10
29-Dec-2020	Generator 10KVA	1102.00	1091.21		0.15	0.00	0.01	0.15	55.10	1046.90	0.00	190.61	0.00	190.61	861.16
29-Dec-2020	Generator 20KVA	290.00	276.79		0.15	0.00	0.00	0.15	14.50	275.50	0.00	50.16	0.00	50.16	226.61
29-Dec-2020	Hackshaw Blade Cutter	236.00	225.23		0.15	0.00	0.00	0.15	11.80	224.20	0.00	40.82	0.00	40.82	184.41
29-Dec-2020	Heatpump Machine	1420.00	1355.20		0.15	0.00	0.01	0.15	71.00	1349.00	0.00	245.61	0.00	245.61	1109.59
30-Dec-2020	Imported Machine	11630.00	11105.08		0.15	0.00	0.00	0.15	581.50	11048.50	0.00	2012.65	0.00	2012.65	9092.43
9-Mar-2021	Inverter Machine	1400.00	1384.72		0.15	0.00	0.00	0.15	70.00	1330.00	0.00	250.77	0.00	250.77	1113.95
29-Dec-2020	Inverter	410.00	391.29		0.15	0.00	0.01	0.15	20.50	389.50	0.00	70.92	0.00	70.92	320.17
29-Dec-2020	Machinery Parts	430.00	410.38		0.15	0.00	0.01	0.15	21.50	408.50	0.00	74.38	0.00	74.38	336.00
27-Mar-2021	Machinery Parts			19383.46	0.15	0.00	0.01	0.15	969.17	18414.29	0.00	2963.11	0.00	2963.11	16432.35
30-Feb-2022	Machinery Parts			64260.49	0.15	0.00	0.00	0.15	3214.02	61066.47	0.00	1179.65	0.00	1179.65	61160.84
16-Jul-2021	Plant & Machinery	19217.00	18349.64		0.15	0.00	0.01	0.15	560.85	18756.15	0.00	3325.62	0.00	3325.62	15024.02
29-Dec-2020	Plant & Machinery	2309.60	2274.90		0.15	0.00	0.01	0.15	115.00	2185.00	0.00	411.97	0.00	411.97	1862.93
29-Dec-2020	Power Press Machine	1800.00	1717.86		0.15	0.00	0.01	0.15	43.00	1757.00	0.00	108.77	0.00	108.77	751.73
29-Dec-2020	Sawing Machine	1160.00	1068.03		0.15	0.00	0.01	0.15	90.00	1070.00	0.00	311.34	0.00	311.34	1406.52
29-Dec-2020	Shaping Machine	1029.00	982.05		0.15	0.00	0.00	0.15	142.00	886.00	0.00	209.64	0.00	209.64	966.41
11-Jun-2020	Tools & Dies	1600.00	1600.00		0.15	0.00	0.01	0.15	82.15	1560.85	0.00	284.19	0.00	284.19	1281.83
1-Jul-2020	Tools & Dies	145.00	139.62		0.15	0.00	0.01	0.14	7.25	137.75	0.00	23.68	0.00	23.68	106.54
12-Sep-2020	Tools & Dies	476.00	454.78		0.15	0.00	0.01	0.15	21.00	453.20	0.00	82.13	0.00	82.13	371.93
29-Dec-2020	UPS	1160.00	1107.07		0.15	0.00	0.00	0.15	58.00	1102.00	0.00	209.64	0.00	209.64	906.43
29-Dec-2020	Welding Machine	345.00	329.26		0.15	0.00	0.01	0.15	17.25	327.75	0.00	59.67	0.00	59.67	269.50
12-Oct-2020	Kia Car	9990.00	8536.70		0.00	0.00	0.01	0.00	499.50	9490.50	0.00	3679.77	0.00	3679.77	8466.91



Year	14/03/2011	14/03/2012	14/03/2013	14/03/2014	14/03/2015	14/03/2016	14/03/2017	14/03/2018	14/03/2019	14/03/2020	14/03/2021	14/03/2022
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Deducted tax Calculation
 For assessment year
 For year ending on
 31/03/2022
 14/03/2021

Particulars	A/c No.	Posting No.	A/c No.
Income Tax	21/01/2021	21/01/2021	21/01/2021
Total	21/01/2021	21/01/2021	21/01/2021

Net Deducted tax includes amount 21st March, 2022

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Victory Electric Vehicles International Limited

Statement of Cash Flow as on 31st March, 2022

(In Hundred)

Particulars	2021-22	2020-21
Cash flows from operating activities	60023.53	57089.62
Profit before taxation		
<i>Adjustments for:</i>	26167.68	7672.99
Depreciation	77094.81	78509.62
Interest expense		
Investment Income		
Profit on Sale of Assets	24.00	24.00
Preliminary Expenses Written off		
Working capital changes:	4277.72	109649.85
(Increase) / Decrease in trade and other receivables	-319448.50	-355921.00
(Increase) / Decrease in inventories	31120.78	44456.32
Increase / (Decrease) in Provisions		
Increase / (Decrease) in Loan & Advances	-15403.76	-88928.48
Increase / (Decrease) in Other Current Assets	428921.02	-2151.67
Increase / (Decrease) in trade payables	292777.30	-149598.74
Cash generated from operations	-77094.81	-78509.62
Interest paid	-17242.90	-17382.55
Income taxes paid		
Dividends paid	198439.59	-245490.91
Net cash from operating activities		
Cash flows from investing activities		
Business acquisitions, net of cash acquired	-85139.19	-116055.42
Purchase of property, plant and equipment		
Proceeds from sale of equipment		
Investment income	-85139.19	-116055.42
Net cash used in investing activities		
Cash flows from financing activities		
Proceeds from issue of share capital	45000.00	85500.00
Proceeds from long-term borrowings	-112003.31	271335.09
Payment of long-term borrowings	-67003.31	356835.09
Net cash used in financing activities		
Net increase/Decrease in cash and cash equivalents	46297.09	-4711.24
Cash and cash equivalents at beginning of period	2772.41	7483.65
Cash and cash equivalents at end of period	49069.50	2772.41

The cash flow is prepared under indirect method as set out in Accounting Standard-3

FOR APT & Co. LLP
Chartered Accountants
sd. 
CA Vineet Gupta
Partner
Membership No. 500670
Firm Reg.No 014621C
UDIN:-22500670AWVWVC6499
Place: Bahadurgarh
Date: 05/09/2022


CA Vineet Gupta
Partner


CA Vineet Gupta
Partner