

VICTORY ELECTRIC VEHICLES INTERNATIONAL LIMITED
Standalone Financial Statements for period 01/04/2024 to 31/03/2025

[400100] Disclosure of general information about company

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
|--|---|---|
| Name of company | VICTORY ELECTRIC VEHICLES INTERNATIONAL LIMITED | |
| Corporate identity number | U31909DL2018PLC341184 | |
| Permanent account number of entity | AAGCV6531L | |
| Address of registered office of company | Plot No. 6, Second Floor.,Block A-5, Maa Bhagwati Apartment,,New Delhi, West Delhi, Delhi, 110063-India , DELHI , INDIA | |
| Type of industry | Commercial and Industrial | |
| Number of employees in the company at the end of the financial Year | [pure] 110 | |
| Whether company has published sustainability report for the financial Year | No | |
| Date of board meeting when final accounts were approved | 04/09/2025 | |
| Date of start of reporting period | 01/04/2024 | 01/04/2023 |
| Date of end of reporting period | 31/03/2025 | 31/03/2024 |
| Nature of report standalone consolidated | Standalone | |
| Content of report | Financial Statements | |
| Description of presentation currency | INR | |
| Level of rounding used in financial statements | Lakhs | |
| Type of cash flow statement | Indirect Method | |
| Disclosure web link of company at which annual report is placed | https://victoryevindia.com/ | |
| Whether company is maintaining books of account and other relevant books and papers in electronic form | No | |

Disclosure of principal product or services [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Types of principal product or services [Axis] | 1 01/04/2024 to 31/03/2025 |
|---|---|
| Disclosure of general information about company [Abstract] | |
| Disclosure of principal product or services [Abstract] | |
| Disclosure of principal product or services [LineItems] | |
| Product or service category (ITC 4 digit) code | 8703 |
| Description of product or service category | MOTR CARS & OTHR MOTR VHCLS FR TRNSPRT OF PERSONS(EXCL OF 8702)INCL RCNG CARS ETC |
| Turnover of product or service category | 5,086.18 |
| Highest turnover contributing product or service (ITC 8 digit) code | 87031010 |
| Description of product or service | 3 wheeler Electric vehicle manufacturing |
| Turnover of highest contributing product or service | 5,086.18 |

[400400] Disclosures - Directors report

Details of directors signing board report [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Directors signing board report [Axis] | 1 | 2 |
|---|--------------------------------|--------------------------------|
| | 01/04/2024 to 31/03/2025 | 01/04/2024 to 31/03/2025 |
| Details of signatories of board report [Abstract] | | |
| Details of directors signing board report [LineItems] | | |
| Name of director signing board report [Abstract] | | |
| First name of director | SANJAY | PALAK |
| Middle name of director | KUMAR | |
| Last name of director | POPLI | POPLY |
| Designation of director | Managing Director | Whole-time director |
| Director identification number of director | 06984773 | 08607295 |
| Date of signing board report | 04/09/2025 | 04/09/2025 |

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2024 to 31/03/2025 |
|---|--|
| Disclosure in board of directors report explanatory [TextBlock] | Textual information (1) [See below] |
| Description of state of companies affair | Textual information (2) [See below] |
| Disclosure relating to amounts if any which is proposed to carry to any reserves | The Board of Directors of your company has decided not to transfer any amount to the Reserves for the financial year under review. |
| Disclosures relating to amount recommended to be paid as dividend | Textual information (3) [See below] |
| Details regarding energy conservation | Textual information (4) [See below] |
| Details regarding technology absorption | Textual information (5) [See below] |
| Details regarding foreign exchange earnings and outgo | Textual information (6) [See below] |
| Disclosures in director's responsibility statement | Textual information (7) [See below] |
| Details of material changes and commitment occurred during period affecting financial position of company | Textual information (8) [See below] |
| Particulars of loans guarantee investment under section 186 [TextBlock] | Textual information (9) [See below] |
| Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock] | Textual information (10) [See below] |
| Whether there are contracts/arrangements/transactions not at arm's length basis | No |
| Whether there are material contracts/arrangements/transactions at arm's length basis | No |
| Date of board of directors' meeting in which board's report referred to under section 134 was approved | 04/09/2025 |
| Disclosure of extract of annual return as provided under section 92(3) [TextBlock] | Textual information (11) [See below] |
| Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock] | Textual information (12) [See below] |
| Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock] | NA |
| Disclosure of statement on development and implementation of risk management policy [TextBlock] | Textual information (13) [See below] |
| Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock] | Textual information (14) [See below] |
| Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock] | |
| Disclosure of financial summary or highlights [TextBlock] | Textual information (15) [See below] |
| Disclosure of change in nature of business [TextBlock] | No Change |
| Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock] | Textual information (16) [See below] |
| Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock] | NA |
| Details relating to deposits covered under chapter v of companies act [TextBlock] | The company has not accepted any deposits during the financial year under review. |
| Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock] | The company has not accepted any deposits during the financial year under review. |

| | |
|--|--|
| Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock] | No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future . |
| Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock] | Textual information (17) [See below] |
| Disclosure of appointment and remuneration of managerial personnels [TextBlock] | NA |
| Number of meetings of board | [pure] 6 |

Textual information (1)

Disclosure in board of directors report explanatory [Text Block]

DIRECTORS REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2025

Dear Members,

VICTORY ELECTRIC VEHICLES INTERNATIONAL LIMITED

Your directors have pleasure in presenting the 7th (Seventh) Annual Report together with the Audited Statement of Accounts of your Company for the financial Year ended March 31, 2025.

1. FINANCIAL SUMMARY:

The Company's financial performance for the financial year ended March 31, 2025:

(Amount in Lakhs)

| Particulars | Year ended March 31, 2024 | Year ended March 31, 2025 |
|---|------------------------------|------------------------------|
| Revenue from Operations | 4844.28 | 5086.18 |
| Other Income | 79.49 | 20.30 |
| Total Expenses | 4218.62 | 4405.10 |
| Profit/(Loss) Before Tax | 705.15 | 701.39 |
| Less: Tax Expense | 179.56 | 184.02 |
| Net Profit/(Loss) After Tax | 525.58 | 517.38 |
| Earning per equity shares (face value of Rs. 10 each) | 20.51 | 3.30 |

2. STATE OF AFFAIRS / HIGHLIGHTS:

The Company (Victory Electric Vehicles International Limited) was Incorporated on 26th day of October 2018 in the State of Delhi to primarily carry on business of the Company. The Company is under process of listing before the SME platform of NSE.

3. WEB LINK OF ANNUAL RETURN, IF ANY:

The Company is having website i.e. <http://victoryevindia.com> and annual return of Company has been published on such website. Link of the same is given below:

4. MEETINGS OF BOARD OF DIRECTORS:

Six (6) Board Meetings were held during the Financial Year ended March 31, 2025 i.e. 25.04.2024, 10.08.2024, 07.11.2024, 12.02.2025, 28.02.2025, 01.03.2025. The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

The names of members of the Board, their attendance at the Board Meetings are as under:

| Name of Directors | Number of Meetings attended/ Total Meetings held during the F.Y. 2024-25 |
|------------------------|--|
| Mr. Sanjay Kumar Popli | Managing Director |
| Ms. Seema | Director |
| Ms. Palak Poply | Whole Time Director |
| Mr. Praveen Sharma | Independent Director |
| Ms. Bhavna Sehgal | Independent Director |

5. DETAILS IN RESPECT OF FRAUD:

The Auditor's Report doesn't contain any information in relation to fraud.

6. BOARD'S COMMENT ON THE AUDITORS' REPORT:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

7. MATERIAL CHANGES AND COMMITMENTS:

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report.

8. CHANGE IN DIRECTORSHIP:

During the Financial Year Mr. Snajay Kumar Popli designated as Chief Financial Officer (CFO) w.e.f 20.06.2024, Mr. Praveen Sharma appointed as an Independent Director w.e.f 19.08.2024 and Ms. Bhavna Sehgal appointed as an Independent Director w.e.f 22.06.2024.

9. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

10. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:

Particulars of Contracts or arrangements with related parties referred to Section 188 of the Companies Act, 2013, in the prescribed form AOC-2, is given at Annexure –I TO THE Director's Report.

11. COMPLIANCE WITH SECRETARIAL STANDARD:

The Company has Complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors issued by The Institute of Company Secretaries of India and approved by Central Government under section 118(10) of the Companies Act, 2013.

12. PARTICULARS OF LOANS AND INVESTMENT:

The particulars of loans, guarantees or Investments made during the Financial Year ended 31st March, 2025. If any, have been disclosed in the noted attached to and forming part of the Financial Statements of the Company prepared for the Financial Year 2024-25 as per the provisions of Section 186 and Section 134(3)(g) of the Companies Act, 2013.

13. TRANSFER TO RESERVE:

The Board of Directors of your company has decided not to transfer any amount to the Reserves for the financial year under review.

14. DIVIDEND:

The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the financial year under review.

15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:**A. Conservation of Energy, Technology Absorption**

Conservation of energy is of utmost significance to the Company. Operations of the Company are not energy intensive. However, every effort is made to ensure optimum use of energy by using energy- efficient computers, processes and other office equipment. Constant efforts are made through regular/ preventive maintenance and upkeep of existing electrical equipment to minimize breakdowns and loss of energy.

The Company is continuously making efforts for induction of innovative technologies and techniques required for the business activities.

•Steps taken by company for utilizing alternate sources of energy: NIL

•Capital investment on energy conservation equipment's: NIL

A. Foreign Exchange earnings and Outgo (INR Amount in Lakhs)

| Sr. no | 1 | Particulars | Amount Foreign Currency (USD) | Equivalent amount in Indian Rupee |
|--------|---|----------------------|-------------------------------|-----------------------------------|
| 1 | | Trade Payables | 5,868 | 5.02 |
| 2 | | Advance to Suppliers | 1,84,477 | 157.88 |

B. Foreign Exchange earnings and Outgo (INR Amount in Lakhs)

| Sr. no | 1 | Particulars | Amount Foreign Currency (USD) | Equivalent amount in Indian Rupee |
|--------|---|----------------------|-------------------------------|-----------------------------------|
| 1 | | Trade Payables | 26,221 | 21.86 |
| 2 | | Advance to Suppliers | 96,695 | 80.61 |

16. RISK MANAGEMENT POLICY

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and

mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, dg event, financial, human, environment and statutory compliance.

17. PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE ["POSH"]:

Our Company has always believed in providing a safe and harassment free workplace for every individual working in the Company premises. Company always endeavors to create and provide an environment that is free from any discrimination and harassment.

The policy on prevention of sexual harassment at workplace aims at prevention of harassment of employees whether permanent, temporary, ad-hoc, consultants, interns or contract workers irrespective of gender and lays down the guidelines for identification, reporting and prevention of undesired behaviour. The Company has duly constituted internal complaints committee as per the said Act.

During the financial year ended March 31, 2025, there will nil complaints recorded pertaining to sexual harassment.

18. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES:

As on March 31, 2025, Company doesn't have any Subsidiary & Joint Venture and Associate Companies at the end of the year.

19. INTERNAL FINANCIAL CONTROL:

The Company has in place adequate internal financial controls with reference to financial statements. During the financial year, such controls were tested and no reportable material weakness in the design or operation was observed.

20. AUDITOR:

Statutory Auditors (Existing Auditor)

As per the provisions of Section 139, 141 of the Companies Act, 2013 and rules made thereunder (hereinafter referred to as "The Act"), the Company at its Extra Ordinary General Meeting ('EGM') held on 29th August, 2025 approved the appointment of M/s. SKSPJ & ASSOCIATES as Statutory Auditor from the financial year 2024-25 till the conclusion of the Annual General Meeting to be held for the financial year 2028-29.

Secretarial Auditors

During the period under review, Section 204 of the Companies Act 2013 and the (Appointment and Remuneration of Managerial Personnel) Rules, 2014 were not applicable on the Company.

21. DIRECTOR'S RESPONSIBILITY STATEMENT:

The Directors would like to inform the Members that the Audited Accounts for the financial year ended March 31, 2025, are in full conformity with the requirement of the Companies Act, 2013. The Financial Accounts are audited by the Statutory Auditors, (Auditor/Auditor Firm Name along with FRN). The Directors further confirm that: -

- a) In the preparation of the annual accounts for the year ended March 31, 2025 the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the profit of the Company for the year ended on that date.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a 'going concern' basis.
- e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

22. DEPOSITS:

The company has not accepted any deposits during the financial year under review.

23. CORPORATE SOCIAL RESPONSIBILITY:

As per the provisions of Section 135 of Companies Act 2013, pertaining to CSR every company having net worth of 500 Crore or more or turnover of 1000 crore or more or net profit of 5 Crore or more during any financial year shall constitute the Corporate Social Responsibility Committee of the Board.

As per the Companies Amendment Act, 2017 the word "any financial year" shall be substituted with the words "the Immediately preceding financial year" Section 37of the Companies Amendment Act, 2017.

The disclosure as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable on the Company.

Web Link of annual return

In term of Section 92(3) and Section 134(3)(a) of the Companies Act, 2013, the Annual Return has to be hosted on the Website of the Company and the same shall be posted on <https://victoryevindia.com/>.

Since the requirement to prepare extract of Annual Return in Form MGT-9 has been removed by the Companies (Amendment) Act, 2017 notified vide notification no. S.O.2920(E) dated 28th August 2020 hence the Company is no longer required to annex extract of Annual Return along with the Board's Report.

24. COST RECORD:

The provision of Cost audit as per section 148 doesn't applicable on the Company.

25. STATEMENT ON DECLARATION FROM INDEPENDENT DIRECTORS:

The Company has received necessary declarations from all Independent Directors of the Company in accordance with the provisions of Section 149(7) of the Companies Act, 2013 confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013.

26. ESTABLISHMENT OF VIGIL MECHANISM/WHISTLE BLOWER POLICY:

Pursuant to the provisions of section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meeting of Board and its Powers) Rules, 2014, the Company has adopted Whistle Blower Policy/Vigil Mechanism for directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of the Code of Conduct. It also provides for adequate safeguards against victimization of directors /employees who avail of the Mechanism.

The Company affirms denied access to the Audit Committee. To ensure proper functioning of vigil mechanism the Audit Committee of the Company on quarterly basis take note of the same.

27. FORMAL ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES & OF INDIVIDUAL DIRECTORS:

The Board of Directors have evaluated the performance of all Independent Directors, Non-Independent Directors and its Committees. The Board deliberated on various evaluation attributes for all directors and after due deliberations made an objective assessment and evaluated that all the directors in the Board have adequate expertise drawn from diverse industries and business and bring specific competencies relevant to the Company's business and operations. The Board found that the performance of all the Directors was quite satisfactory.

The Board also noted that the term of reference and composition of the Committees was clearly defined. The Committee performed their duties diligently and contributed effectively to the decisions of the Board.

The functioning of the Board and its committees were quite effective. The Board evaluated its performance as a whole and was satisfied with its performance and composition of Independent and Non-Independent Directors.

28. PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

No application has been made or any proceeding is pending under the IBC, 2016.

ACKNOWLEDGMENT

Your directors place on the record their appreciation of the Contribution made by employees, consultants at all levels, who with their competence, diligence, solidarity, co-operation and support have enabled the Company to achieve the desired results.

The board of Directors gratefully acknowledge the assistance and co-operation received from the Central and State Governments Departments, Shareholders and Stakeholders.

For Victory Electric Vehicles International Limited

SANJAY KUMAR POPLI
Managing Director
DIN: 06984773

PALAK POPLY
Director
DIN: 08607295

Place: New Delhi
Date: 04.09.2025

Textual information (2)

Description of state of companies affair

The Company (Victory Electric Vehicles International Limited) was Incorporated on 26th day of October 2018 in the State of Delhi to primarily carry on business of the Company. The Company is under process of listing before the SME platform of NSE

Textual information (3)

Disclosures relating to amount recommended to be paid as dividend

The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the financial year under review.

Textual information (4)

Details regarding energy conservation

Conservation of energy is of utmost significance to the Company. Operations of the Company are not energy intensive. However, every effort is made to ensure optimum use of energy by using energy- efficient computers, processes and other office equipment. Constant efforts are made through regular/ preventive maintenance and upkeep of existing electrical equipment to minimize breakdowns and loss of energy.

Textual information (5)

Details regarding technology absorption

The Company is continuously making efforts for induction of innovative technologies and techniques required for the business activities. •Steps taken by company for utilizing alternate sources of energy: NIL •Capital investment on energy conservation equipment's: NIL

Textual information (6)

Details regarding foreign exchange earnings and outgo

. Foreign Exchange earnings and Outgo (INR Amount in Lakhs) Sr. no 1 Particulars Amount Foreign Currency (USD) Equivalent amount in Indian Rupee 1 Trade Payables 5,868 5.02 2 Advance to Suppliers 1,84,477 157.88 B. Foreign Exchange earnings and Outgo (INR Amount in Lakhs) Sr. no 1 Particulars Amount Foreign Currency (USD) Equivalent amount in Indian Rupee 1 Trade Payables 26,221 21.86 2 Advance to Suppliers 96,695 80.61

Textual information (7)

Disclosures in director's responsibility statement

The Directors would like to inform the Members that the Audited Accounts for the financial year ended March 31, 2025, are in full conformity with the requirement of the Companies Act, 2013. The Financial Accounts are audited by the Statutory Auditors, (Auditor/Auditor Firm Name along with FRN). The Directors further confirm that: - a) In the preparation of the annual accounts for the year ended March 31, 2025 the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same. b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the profit of the Company for the year ended on that date. c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities. d) The Directors have prepared the annual accounts on a 'going concern' basis. e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company. f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Textual information (8)

Details of material changes and commitment occurred during period affecting financial position of company

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report.

Textual information (9)

Particulars of loans guarantee investment under section 186 [Text Block]

The particulars of loans, guarantees or Investments made during the Financial Year ended 31st March, 2025. If any , have been disclosed in the noted attached to and forming part of the Financial Statements of the Company prepared for the Financial Year 2024-25 as per the provisions of Section 186 and Section 134(3)(g) of the Companies Act, 2013.

Textual information (10)

Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]

Particulars of Contracts or arrangements with related parties referred to Section 188 of the Companies Act, 2013, in the prescribed form AOC-2, is given at Annexure –I TO THE Director's Report.

Textual information (11)

Disclosure of extract of annual return as provided under section 92(3) [Text Block]

In term of Section 92(3) and Section 134(3)(a) of the Companies Act, 2013, the Annual Return has to be hosted on the Website of the Company and the same shall be posted on <https://victoryevindia.com/>.

Since the requirement to prepare extract of Annual Return in Form MGT-9 has been removed by the Companies (Amendment) Act, 2017 notified vide notification no. S.O.2920(E) dated 28th August 2020 hence the Company is no longer required to annex extract of Annual Return along with the Board's Report.

Textual information (12)

Disclosure of statement on declaration given by independent directors under section 149(6) [Text Block]

The Company has received necessary declarations from all Independent Directors of the Company in accordance with the provisions of Section 149(7) of the Companies Act, 2013 confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013.

Textual information (13)

Disclosure of statement on development and implementation of risk management policy [Text Block]

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, dg event, financial, human, environment and statutory compliance.

Textual information (14)

Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [Text Block]

As per the provisions of Section 135 of Companies Act 2013, pertaining to CSR every company having net worth of 500 Crore or more or turnover of 1000 crore or more or net profit of 5 Crore or more during any financial year shall constitute the Corporate Social Responsibility Committee of the Board.

As per the Companies Amendment Act, 2017 the word “any financial year” shall be substituted with the words “the Immediately preceding financial year” Section 37of the Companies Amendment Act, 2017.

The disclosure as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable on the Company.

Textual information (15)

Disclosure of financial summary or highlights [Text Block]

FINANCIAL SUMMARY:

The Company’s financial performance for the financial year ended March 31, 2025:

(Amount in Lakhs)

| Particulars | Year ended March 31, 2024 | Year ended March 31, 2025 |
|---|------------------------------|------------------------------|
| Revenue from Operations | 4844.28 | 5086.18 |
| Other Income | 79.49 | 20.30 |
| Total Expenses | 4218.62 | 4405.10 |
| Profit/(Loss) Before Tax | 705.15 | 701.39 |
| Less: Tax Expense | 179.56 | 184.02 |
| Net Profit/(Loss) After Tax | 525.58 | 517.38 |
| Earning per equity shares (face value of Rs. 10 each) | 20.51 | 3.30 |

Textual information (16)

Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]

During the Financial Year Mr. Snajay Kumar Popli designated as Chief Financial Officer (CFO) w.e.f 20.06.2024, Mr. Praveen Sharma appointed as an Independent Director w.e.f 19.08.2024 and Ms. Bhavna Sehgal appointed as an Independent Director w.e.f 22.06.2024.

Textual information (17)

Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]

The Company has in place adequate internal financial controls with reference to financial statements. During the financial year, such controls were tested and no reportable material weakness in the design or operation was observed.

[400200] Disclosures - Auditors report

Details regarding auditors [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Auditors [Axis] | 1 |
|---|---|
| | 01/04/2024 to 31/03/2025 |
| Details regarding auditors [Abstract] | |
| Details regarding auditors [LineItems] | |
| Category of auditor | Auditors firm |
| Name of audit firm | S K S P J & ASSOCIATES |
| Name of auditor signing report | SUNIL KUMAR SINGH |
| Firms registration number of audit firm | 023970N |
| Membership number of auditor | 503608 |
| Address of auditors | B-613, NX One Trade Centre Tower-3, Plot No. 17, Techzone-4, Greater Noida West Pin Code/Zip code 201318 |
| Permanent account number of auditor or auditor's firm | ABZFS3089D |
| SRN of form ADT-1 | AB9122266 |
| Date of signing audit report by auditors | 04/09/2025 |
| Date of signing of balance sheet by auditors | 04/09/2025 |

Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis] | Auditor's favourable remark [Member] | Clause not applicable [Member] |
|--|---|---|
| | 01/04/2024 to 31/03/2025 | 01/04/2024 to 31/03/2025 |
| Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract] | | |
| Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems] | | |
| Disclosure in auditors report relating to fixed assets | Textual information (18) [See below] | |
| Disclosure in auditors report relating to inventories | Textual information (19) [See below] | |
| Disclosure in auditors report relating to loans | Textual information (20) [See below] | |
| Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013 | Textual information (21) [See below] | |
| Disclosure in auditors report relating to deposits accepted | | Textual information (22) [See below] |
| Disclosure in auditors report relating to maintenance of cost records | | Textual information (23) [See below] |
| Disclosure in auditors report relating to statutory dues [TextBlock] | Textual information (24) [See below] | |
| Disclosure in auditors report relating to default in repayment of financial dues | Textual information (25) [See below] | |
| Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised | | Textual information (26) [See below] |
| Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period | Textual information (27) [See below] | |
| Disclosure in auditors report relating to managerial remuneration | Textual information (28) [See below] | |
| Disclosure in auditors report relating to Nidhi Company | | Textual information (29) [See below] |
| Disclosure in auditors report relating to transactions with related parties | Textual information (30) [See below] | |
| Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures | | Textual information (31) [See below] |
| Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him | | Textual information (32) [See below] |
| Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934 | | Textual information (33) [See below] |

Unless otherwise specified, all monetary values are in Lakhs of INR

| | |
|---|---|
| | 01/04/2024 to 31/03/2025 |
| Disclosure in auditor's report explanatory [TextBlock] | Textual information (34) [See below] |
| Whether companies auditors report order is applicable on company | Yes |
| Whether auditors' report has been qualified or has any reservations or contains adverse remarks | No |

Textual information (18)

Disclosure in auditors report relating to fixed assets

i) a) In respect of fixed assets comprising Property, Plant and equipment: (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets. (B) The Company does not have any intangible assets so reporting under this clause is not applicable b) According to the information and explanations given to us, Property, Plant & Equipment have been physically verified by the management at a reasonable Interval, which in our opinion is Reasonable, having regard to the size of the Company and nature of its assets. Pursuant to the program, a portion of the Property, Plant and Equipment has been Physically verified by the Management during the year and no material discrepancies between the book records and the physical assets were noticed on such verification. c) According to the information and explanations given to us and on the basis of our Examination of the records of the Company, the title deeds of immovable properties (other Than properties where the company is the lessee and the lease agreements are duly executed In favour of the lessee) as disclosed in the financial statements are held in the name of the Company. d) According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) and its intangible assets. Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company. e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, the provisions stated in paragraph 3(i) (e) of the Order are not applicable to the Company. Accordingly, this provision of clause 3(i)(e) of the Order are not applicable.

Textual information (19)

Disclosure in auditors report relating to inventories

As explained to us & on the basis of the records examined by us, in our opinion, physical verification of the inventories have been conducted at reasonable intervals by the management and having regard to the size and nature of business of the Company and nature of its inventory, the coverage and procedures of such verification by the management is appropriate. As explained to us and on the basis of the records examined by us, the value of the discrepancies noticed on physical verification by management did not exceed 10% or more in aggregate of each class of inventory. b) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five Crore rupees, in aggregate, from banks on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks are not in agreement with the books of account of the Company. The details of the discrepancies are as follows: (Amounts in Lakhs) As Per Stock Statement As Per Books of Accounts Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 INVENTORIES 645.46 975.66 695.46 795.46 485.65 691.38 365.46 526.17 TRADE RECEIVABLES 1,872.37 897.21 1,772.02 1,712.02 1,481.94 1,912.99 1,706.19 2,025.93 TRADE PAYABLE 186.58 229.21 246.91 234.91 250.16 407.47 270.49 296.54 (Amounts in Lakhs) Differences Q1 Q2 Q3 Q4 INVENTORIES 159.81 284.28 330.00 269.29 TRADE RECEIVABLES 390.43 -1,015.78 65.83 -313.91 TRADE PAYABLE -63.58 -178.26 -23.57 -61.63

Textual information (20)

Disclosure in auditors report relating to loans

iii) According to the information explanation provided to us, the Company has not made any investments in, but the company has provided loans during the year and details are as under a) The company has provided loans during the year and details of which are given below Particulars Amount (Rs. In Lakh) Aggregate of amount of Loan given Companies in which directors are interested (i) OK Green Mobility Private Limited Amount of Loan Given : 18.43 Amount Received Back: 18.43 (NET) BalOu Outstanding as at balance sheet date in respect of above cases Companies in which directors are interested (i) OK Green Mobility Private Limited 227.79 b) As per information and explanation given to us, The loan given is interest free loan payable on demand without any agreement so we unable to comment on the prejudicial of the loan given to the company interest c) The loan is repayable on demand and No interest has been charged on loan Given to OK Green mobility Private Limited d) This clause is not applicable as loan is repayable on demand. e) This clause is not applicable as loan is repayable on demand. f) Company has granted loans repayable on demand. Aggregate amount of loan outstanding as on 31st March 2025 is Rs 227.79 lakh. The loans were granted to a related party as reported in clause iii (a) above.

Textual information (21)

Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013

iv) In our opinion and according to the information and explanations given to us, the Company has granted loan to any other person in whom the director is interested, in accordance with the provisions of section 185 of the Act and the Company has not made investments through more than two layers of investment companies in accordance with the provisions of section 186 of the Act.

Textual information (22)

Disclosure in auditors report relating to deposits accepted

v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits during the year and had no unclaimed deposits at the beginning of the year within the meaning of sections 73, 74, 75 and 76 of the Act, the rules framed thereunder and the Circulars, notifications issued from time to time with regard to the deposits accepted. No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal in this respect.

Textual information (23)

Disclosure in auditors report relating to maintenance of cost records

vi) The provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. Accordingly, the provisions stated in paragraph 3 (vi) of the Order are not applicable to the Company

Textual information (24)

Disclosure in auditors report relating to statutory dues [Text Block]

vii) According to the information and explanations given to us and the records of the Company examined by us in respect of statutory dues; a) in our opinion, undisputed statutory dues including goods and service tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess have been regularly deposited by the company with appropriate authorities in all cases during the year. There are no undisputed amounts payable in respect thereof, which were outstanding at the year end for a period of more than six months from the date they become payable. b) There are no undisputed statutory dues payable on 31st March, 2025.

Textual information (25)

Disclosure in auditors report relating to default in repayment of financial dues

In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings or in payment of interest thereon to any lender. b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority. c) In our opinion and according to the information explanation provided to us, the company has not raised any term loans during the year have. Accordingly, the provision stated in paragraph 3(ix)(c) of the Order is not applicable to the Company

Textual information (26)

Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised

x) a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions stated in paragraph 3 (x)(a) of the Order are not applicable to the Company. b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment of equity shares during the year under audit. Accordingly, the provision stated in paragraph 3(x)(b) of the Order is not applicable to the Company.

Textual information (27)

Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period

During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company, noticed or reported during the year nor have we been informed for such case by the management. b) We have not come across of any instance of fraud by the Company or on the Company during the course of audit of the financial statement for the year ended March 31, 2025 accordingly the provisions stated in paragraph (xi)(b) of the Order is not applicable to the Company. c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year. Accordingly, the provisions stated in paragraph (xi)(c) of the Order is not applicable to company

Textual information (28)

Disclosure in auditors report relating to managerial remuneration

(g) In our opinion the managerial remuneration for the year ended March 31, 2025 has been paid by the Company to its Directors in accordance with the provisions of Section 197 read with Schedule V to the Act.

Textual information (29)

Disclosure in auditors report relating to Nidhi Company

xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) (a) to (c) of the Order are not applicable to the Company.

Textual information (30)

Disclosure in auditors report relating to transactions with related parties

xiii) According to the information and explanations given to us and bases on our examination of the records of the company transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed

Textual information (31)

Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment of equity shares during the year under audit. Accordingly, the provision stated in paragraph 3(x)(b) of the Order is not applicable to the Company.

Textual information (32)

Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him

xv) According to the information and explanations given to us, in our opinion during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company

Textual information (33)

Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934

xvi) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph clause 3 (xvi)(a) of the Order are not applicable to the Company.

Textual information (34)

Disclosure in auditor's report explanatory [Text Block]

INDEPENDENT AUDITOR'S REPORT

To the Members of VICTORY ELECTRIC VEHICLES INTERNATIONAL LIMITED Report on the Standalone Financial Statements
Opinion

We have audited the accompanying financial statements of VICTORY ELECTRIC VEHICLES INTERNATIONAL LIMITED (herein after referred to as 'the Company' which comprise the balance sheet as at 31 March 2025, the statement of profit and loss, the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information (herein after referred to as 'the financial statements').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013 (herein after referred to as 'the Act') in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act, and read with rules and accounting principles generally accepted in India, of the State of Affairs of the Company as at 31 March 2025 and its financial performance including its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter (EOM)

We draw attention to Note 22 of the financial statements, which states that the Hon'ble National Company Law Tribunal, New Delhi Bench, had admitted the Company under the Corporate Insolvency Resolution Process ("CIRP") vide order dated 09 May 2025 on an application filed by Cosmo World, an Operational Creditor. Subsequently, vide order in IA No. 2483/2025, the Hon'ble NCLT allowed withdrawal of the CIRP under Section 12A of the Insolvency and Bankruptcy Code, 2016, after full settlement of dues to Cosmo World and consent from the sole Financial Creditor, HDFC Bank Ltd. Consequently, the CIRP proceedings have been concluded. Our opinion is not modified in respect of this matter.

Information other than the Standalone Financial Statements and Auditors Report Thereon The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the standalone Financial Statements and our auditor's report thereon. Our Opinion on the standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Standalone Financial Statement, Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. Responsibilities of the Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('The Act') with respect to preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process. Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Company's internal financial controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We also communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. Report on Other Legal and Regulatory Requirements

• As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.

• As required by Section 143 (3) of the Act, we report that:

• We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

• In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;

• the Balance sheet, the statement of profit and loss, the statement of cash flow dealt with by this Report are in agreement with the books of account;

• in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with relevant rules issued thereunder;

• on the basis of the written representations received from the directors as on 31 March 2025 taken on record by the Board of Directors, none of the director is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164 (2) of the Act;

• with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure B;

• In our opinion the managerial remuneration for the year ended March 31, 2025 has been paid by the Company to its Directors in accordance with the provisions of Section 197 read with Schedule V to the Act.

• with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, to the best of our information and according to the explanations given to us we state that:

• The company did not have any pending litigations against which would impact its Financial position.

• The company did not have any long-term contract including derivative contract for which there were any material foreseeable losses.

• There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

•

A) The management has represented that ,to the best of its knowledge and belief , no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

B) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

C) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

- The company has not declared or paid any dividend during the year
- Based on our examination, which included the test checks, the company has used the accounting software for maintaining its books of accounts for the financial year ended on 31st March 2025 which has a feature of recording the audit trail (edit log) facility and the same has operated

throughout the year for all the relevant transactions recorded in the software. Further during the course of our audit we did not come across any instances of the audit trail being tampered with.

Place : Noida SKSPJ & ASSOCIATES
Date: 04.09.2025 Chartered Accountants
(Firm Registration No: 023970N)

SUNIL KUMAR SINGH
Partner
Membership No.: 503608

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2025, we report that:

- a) In respect of fixed assets comprising Property, Plant and equipment:
 - The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - The Company does not have any intangible assets so reporting under this clause is not applicable
 - b) According to the information and explanations given to us, Property, Plant & Equipment have been physically verified by the management at a reasonable Interval, which in our opinion is Reasonable, having regard to the size of the Company and nature of its assets. Pursuant to the program, a portion of the Property, Plant and Equipment has been Physically verified by the Management during the year and no material discrepancies between the book records and the physical assets were noticed on such verification.
 - c) According to the information and explanations given to us and on the basis of our Examination of the records of the Company, the title deeds of immovable properties (other Than properties where the company is the lessee and the lease agreements are duly executed In favour of the lessee) as disclosed in the financial statements are held in the name of the Company.
 - d) According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) and its intangible assets. Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company.
 - e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, the provisions stated in paragraph 3(i) (e) of the Order are not applicable to the Company. Accordingly, this provision of clause 3(i)(e) of the Order are not applicable.
- ii) a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of the inventories have been conducted at reasonable intervals by the management and having regard to the size and nature of business of the Company and nature of its inventory, the coverage and procedures of such verification by the management is appropriate. As explained to us and on the basis of the records examined by us, the value of the discrepancies noticed on physical verification by management did not exceed 10% or more in aggregate of each class of inventory.
- b) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five Crore rupees, in aggregate, from banks on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks are not in agreement with the books of account of the

Company. The details of the discrepancies are as follows:

| (Amounts in Lakhs) | | | | | | | | |
|--------------------|------------------------|--------|-----------|----------|--------------------------|----------|----------|----------|
| | As Per Stock Statement | | | | As Per Books of Accounts | | | |
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| INVENTORIES | 645.46 | 975.66 | 695.46 | 795.46 | 485.65 | 691.38 | 365.46 | 526.17 |
| TRADE RECEIVABLES | 1,872.37 | 897.21 | 1,772.02 | 1,712.02 | 1,481.94 | 1,912.99 | 1,706.19 | 2,025.93 |
| TRADE PAYABLE | 186.58 | 229.21 | 246.91 | 234.91 | 250.16 | 407.47 | 270.49 | 296.54 |
| (Amounts in Lakhs) | | | | | | | | |
| | Differences | | | | | | | |
| | Q1 | | Q2 | | Q3 | | Q4 | |
| INVENTORIES | 159.81 | | 284.28 | | 330.00 | | 269.29 | |
| TRADE RECEIVABLES | 390.43 | | -1,015.78 | | 65.83 | | -313.91 | |
| TRADE PAYABLE | -63.58 | | -178.26 | | -23.57 | | -61.63 | |

• According to the information explanation provided to us, the Company has not made any investments in, but the company has provided loans during the year and details are as under

• The company has provided loans during the year and details of which are given below

| Particulars | Amount (Rs. In Lakh) |
|---|----------------------|
| Aggregate of amount of Loan given | |
| Companies in which directors are interested | |
| (i) OK Green Mobility Private Limited | |
| Amount of Loan Given : 18.43 | |
| Amount Received Back: | 18.43 (NET) |

BalOu Outstanding as at balance sheet date in respect of above cases

Companies in which directors
are interested

(i) OK Green Mobility Private Limited

227.79

• As per information and explanation given to us, The loan given is interest free loan payable on demand without any agreement so we unable to comment on the prejudicial of the loan given to the company interest

• The loan is repayable on demand and No interest has been charged on loan Given to OK Green mobility Private Limited

• This clause is not applicable as loan is repayable on demand.

• This clause is not applicable as loan is repayable on demand.

• Company has granted loans repayable on demand. Aggregate amount of loan outstanding as on 31st March 2025 is Rs 227.79 lakh. The loans were granted to a related party as reported in clause iii (a) above.

• In our opinion and according to the information and explanations given to us, the Company has granted loan to any other person in whom the director is interested, in accordance with the provisions of section 185 of the Act and the Company has not made investments through more than two layers of investment companies in accordance with the provisions of section 186 of the Act.

• In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits during the year and had no unclaimed deposits at the beginning of the year within the meaning of sections 73, 74, 75 and 76 of the Act, the rules framed thereunder and the Circulars, notifications issued from time to time with regard to the deposits accepted. No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal in this respect.

• The provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. Accordingly, the provisions stated in paragraph 3 (vi) of the Order are not applicable to the Company

• According to the information and explanations given to us and the records of the Company examined by us in respect of statutory dues;

a) in our opinion, undisputed statutory dues including goods and service tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess have been regularly deposited by the company with appropriate authorities in all cases during the year. There are no undisputed amounts payable in respect thereof, which were outstanding at the year end for a period of more than six months from the date they become payable.

b) There are no undisputed statutory dues payable on 31st March, 2025.

• According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.

• a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings or in payment of interest thereon to any lender.

b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

c) In our opinion and according to the information explanation provided to us, the company has not raised any term loans during the year have. Accordingly, the provision stated in paragraph 3(ix)(c) of the Order is not applicable to the Company

d) In our opinion, according to the information explanation provided to us, there are no funds raised on short term basis. Accordingly, the provision stated in paragraph 3(ix)(d) of the Order is not applicable to the Company.

e) The Company does not have any subsidiary, associate or joint venture, hence reporting under the clause (ix)(e) and(f) of the order is not applicable to the Company.

• a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions stated in paragraph 3 (x)(a) of the Order are not applicable to the Company.

b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment of equity shares during the year under audit. Accordingly, the provision stated in paragraph 3(x)(b) of the Order is not applicable to the Company.

• a) During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company, noticed or reported during the year nor have we been informed for such case by the management.

b) We have not come across of any instance of fraud by the Company or on the Company during the course of audit of the financial statement for the year ended March 31, 2025 accordingly the provisions stated in paragraph (xi)(b) of the Order is not applicable to the Company.

c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year. Accordingly, the provisions stated in paragraph (xi)(c) of the Order is not applicable to company

• In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) (a) to (c) of the Order are not applicable to the Company.

• According to the information and explanations given to us and bases on our examination of the records of the company transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed

• In our opinion and based on our examination, the Company does not require to comply with provision of section 138 of the Act. Hence, the provisions stated in paragraph 3(xiv) (a) to (b) of the Order are not applicable to the Company.

• According to the information and explanations given to us, in our opinion during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company

• In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph clause 3 (xvi)(a) of the Order are not applicable to the Company.

• Based on the overall review of financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xvii) of the Order are not applicable to the Company.

• There has been resignation of the statutory auditors during the year, there was no issues, objections or concerns raised by outgoing auditor.

• According to the information and explanations given to us and based on our examination of financial ratios, ageing and expected date of realization of financial assets and payment of liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of audit report and the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

• According to the information and explanations given to us, the company has spent the prescribed amount towards CSR activities during the year and there is no unspent amounts requiring transfer under sub-section (5) or (6) of section 135 of the companies Act ,2013

• The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in the report.

SKSPJ & ASSOCIATES

Chartered Accountants
(Firm Registration No: 023970N)

SUNIL KUMAR SINGH
Partner

Membership No.: 503608

GREATER NOIDA, 04.09.2025 Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of VICTORY ELECTRIC VEHICLES INTERNATIONAL LIMITED ("the Company") as of 31 March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the

orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting. **Meaning of Internal Financial Controls over Financial Reporting**
A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion
In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

SKSPJ & ASSOCIATES
Chartered Accountants
(Firm Registration No: 023970N)

SUNIL KUMAR SINGH
Partner
Membership No.: 503608
UDIN:

Date : 04.09.2025

Greater NOIDA

[400500] Disclosures - Secretarial audit report

Unless otherwise specified, all monetary values are in Lakhs of INR

| | |
|--|--------------------------------|
| | 01/04/2024 to 31/03/2025 |
| Disclosure in secretarial audit report explanatory [TextBlock] | |
| Whether secretarial audit report is applicable on company | No |

[100100] Balance sheet

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 31/03/2025 | 31/03/2024 |
|---|------------|------------|
| Balance sheet [Abstract] | | |
| Equity and liabilities [Abstract] | | |
| Shareholders' funds [Abstract] | | |
| Share capital | 783 | 261 |
| Reserves and surplus | 706.37 | 709.54 |
| Total shareholders' funds | 1,489.37 | 970.54 |
| Share application money pending allotment | 0 | 0 |
| Non-current liabilities [Abstract] | | |
| Long-term borrowings | 0 | 0 |
| Other long-term liabilities | 81.36 | 80.16 |
| Long-term provisions | 10.54 | 17.11 |
| Total non-current liabilities | 91.9 | 97.27 |
| Current liabilities [Abstract] | | |
| Short-term borrowings | 929 | 530.49 |
| Trade payables | 290.18 | 255.64 |
| Other current liabilities | 143.84 | 157.34 |
| Short-term provisions | (A) 184.27 | (B) 182.89 |
| Total current liabilities | 1,547.29 | 1,126.36 |
| Total equity and liabilities | 3,128.56 | 2,194.17 |
| Assets [Abstract] | | |
| Non-current assets [Abstract] | | |
| Fixed assets [Abstract] | | |
| Tangible assets | 152.92 | 115.26 |
| Intangible assets | 0 | 0 |
| Tangible assets capital work-in-progress | 0 | 18.45 |
| Total fixed assets | 152.92 | 133.71 |
| Non-current investments | 0 | 0 |
| Deferred tax assets (net) | 5.61 | 4.55 |
| Long-term loans and advances | 24.95 | 23.97 |
| Other non-current assets | (C) 15.57 | (D) 15.56 |
| Total non-current assets | 199.05 | 177.79 |
| Current assets [Abstract] | | |
| Current investments | 0 | 0 |
| Inventories | 526.17 | 364.63 |
| Trade receivables | 1,616.87 | 1,021.13 |
| Cash and bank balances | 85.59 | 44.95 |
| Short-term loans and advances | 630.26 | 515.21 |
| Other current assets | (E) 70.62 | (F) 70.46 |
| Total current assets | 2,929.51 | 2,016.38 |
| Total assets | 3,128.56 | 2,194.17 |

Footnotes

- (A) (c) Short-term provisions : 184.28 Adjustment : -0.01
 (B) (c) Short-term provisions : 182.88 Adjustment : 0.01
 (C) (e) Other Non Current Assets : 15.57 Adjustment : 0
 (D) (e) Other Non Current Assets : 15.57 Adjustment : -0.01
 (E) (f) Other Current Assets : 70.63 Adjustment : -0.01
 (F) (f) Other Current Assets : 70.45 Adjustment : 0.01

[400300] Disclosures - Signatories of financial statements**Details of directors signing financial statements [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Directors signing financial statements [Axis] | 1 | 2 |
|---|---|---|
| | 01/04/2024 to 31/03/2025 | 01/04/2024 to 31/03/2025 |
| Details of signatories of financial statements [Abstract] | | |
| Details of directors signing financial statements [Abstract] | | |
| Details of directors signing financial statements [LineItems] | | |
| Name of director signing financial statements [Abstract] | | |
| First name of director | SANJAY | PALAK |
| Middle name of director | KUMAR | |
| Last name of director | POPLI | POPLY |
| Designation of director | Managing Director | Whole-time director |
| Director identification number of director | 06984773 | 08607295 |
| Date of signing of financial statements by director | 04/09/2025 | 04/09/2025 |

[100400] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
|---|---|---|
| Statement of cash flows [Abstract] | | |
| Whether cash flow statement is applicable on company | Yes | Yes |
| Cash flows from used in operating activities [Abstract] | | |
| Profit before extraordinary items and tax | 701.96 | 705.15 |
| Adjustments for reconcile profit (loss) [Abstract] | | |
| Adjustments to profit (loss) [Abstract] | | |
| Adjustments for depreciation and amortisation expense | 23.59 | 27.51 |
| Total adjustments to profit (loss) | 23.59 | 27.51 |
| Adjustments for working capital [Abstract] | | |
| Adjustments for decrease (increase) in inventories | 161.54 | -223.08 |
| Adjustments for decrease (increase) in trade receivables | -595.73 | 170.96 |
| Adjustments for decrease (increase) in other current assets | -98.46 | -161.75 |
| Adjustments for increase (decrease) in trade payables | 34.53 | -352.71 |
| Adjustments for increase (decrease) in other current liabilities | -12.3 | 26.31 |
| Adjustments for provisions | -15.12 | 229.29 |
| Total adjustments for working capital | -525.54 | -310.98 |
| Total adjustments for reconcile profit (loss) | -501.95 | -283.47 |
| Net cash flows from (used in) operations | 200.01 | 421.68 |
| Interest paid | (A) 100.38 | (B) 49.79 |
| Interest received | -0.54 | -0.97 |
| Income taxes paid (refund) | -182.17 | -14.1 |
| Net cash flows from (used in) operating activities before extraordinary items | 281.26 | 385.02 |
| Payment for extraordinary items | 578.93 | 219.62 |
| Net cash flows from (used in) operating activities | -297.67 | 165.4 |
| Cash flows from used in investing activities [Abstract] | | |
| Purchase of tangible assets | 42.8 | 19.31 |
| Interest received | 0.54 | 0.97 |
| Other inflows (outflows) of cash | -18.43 | -71.64 |
| Net cash flows from (used in) investing activities before extraordinary items | -60.69 | -89.98 |
| Net cash flows from (used in) investing activities | -60.69 | -89.98 |
| Cash flows from used in financing activities [Abstract] | | |
| Proceeds from issuing shares | 0 | 57 |
| Repayments of borrowings | (C) -398.51 | (D) 90.64 |
| Net cash flows from (used in) financing activities before extraordinary items | 398.51 | -33.64 |
| Net cash flows from (used in) financing activities | 398.51 | -33.64 |
| Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes | 40.15 | 41.78 |
| Net increase (decrease) in cash and cash equivalents | 40.15 | 41.78 |
| Cash and cash equivalents cash flow statement at end of period | 85.1 | 44.95 |

Footnotes

(A) Interest paid : 100.38

(B) Interest paid : 49.79

(C) Repayment of long-term borrowings : 0 Repayment of Short-term borrowings : 398.51

(D) Repayment of long-term borrowings : -33.31 Repayment of Short-term borrowings : -57.33

[200100] Notes - Share capital**Disclosure of classes of share capital [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of share capital [Axis] | Share capital [Member] | | Equity shares [Member] | |
|--|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
| Disclosure of classes of share capital [Abstract] | | | | |
| Disclosure of classes of share capital [LineItems] | | | | |
| Number of shares authorised | [shares] 2,50,00,000 | [shares] 35,00,000 | [shares] 2,50,00,000 | [shares] 35,00,000 |
| Value of shares authorised | 1,250 | 350 | 1,250 | 350 |
| Number of shares issued | [shares] 1,56,60,000 | [shares] 26,10,000 | [shares] 1,56,60,000 | [shares] 26,10,000 |
| Value of shares issued | 783 | 261 | 783 | 261 |
| Number of shares subscribed and fully paid | [shares] 1,56,60,000 | [shares] 26,10,000 | [shares] 1,56,60,000 | [shares] 26,10,000 |
| Value of shares subscribed and fully paid | 783 | 261 | 783 | 261 |
| Number of shares subscribed but not fully paid | [shares] 0 | [shares] 0 | [shares] 0 | [shares] 0 |
| Value of shares subscribed but not fully paid | 0 | 0 | 0 | 0 |
| Total number of shares subscribed | [shares] 1,56,60,000 | [shares] 26,10,000 | [shares] 1,56,60,000 | [shares] 26,10,000 |
| Total value of shares subscribed | 783 | 261 | 783 | 261 |
| Value of shares paid-up [Abstract] | | | | |
| Number of shares paid-up | [shares] 1,56,60,000 | [shares] 26,10,000 | [shares] 1,56,60,000 | [shares] 26,10,000 |
| Value of shares called | 783 | 261 | 783 | 261 |
| Value of shares paid-up | 783 | 261 | 783 | 261 |
| Reconciliation of number of shares outstanding [Abstract] | | | | |
| Changes in number of shares outstanding [Abstract] | | | | |
| Increase in number of shares outstanding [Abstract] | | | | |
| Number of other issues of shares | [shares] 1,30,50,000 | [shares] 0 | [shares] 1,30,50,000 | [shares] 0 |
| Total aggregate number of shares issued during period | [shares] 1,30,50,000 | [shares] 0 | [shares] 1,30,50,000 | [shares] 0 |
| Total increase (decrease) in number of shares outstanding | [shares] 1,30,50,000 | [shares] 0 | [shares] 1,30,50,000 | [shares] 0 |
| Number of shares outstanding at end of period | [shares] 1,56,60,000 | [shares] 26,10,000 | [shares] 1,56,60,000 | [shares] 26,10,000 |
| Reconciliation of value of shares outstanding [Abstract] | | | | |
| Changes in share capital [Abstract] | | | | |
| Increase in share capital during period [Abstract] | | | | |
| Amount of other issues during period | 522 | 0 | 522 | 0 |
| Total aggregate amount of increase in share capital during period | 522 | 0 | 522 | 0 |
| Total increase (decrease) in share capital | 522 | 0 | 522 | 0 |
| Share capital at end of period | 783 | 261 | 783 | 261 |
| Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract] | | | | |
| Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract] | | | | |
| Application money received for allotment of securities and due for refund, principal | 0 | 0 | 0 | 0 |
| Application money received for allotment of securities and due for refund, interest accrued | 0 | 0 | 0 | 0 |
| Total application money received for allotment of securities and due for refund and interest accrued thereon | 0 | 0 | 0 | 0 |

Disclosure of classes of share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of share capital [Axis] | Equity shares 1 [Member] | |
|--|--------------------------------|--------------------------------|
| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
| Disclosure of classes of share capital [Abstract] | | |
| Disclosure of classes of share capital [LineItems] | | |
| Type of share | Refer to child member | Refer to child member |
| Number of shares authorised | [shares] 2,50,00,000 | [shares] 35,00,000 |
| Value of shares authorised | 1,250 | 350 |
| Number of shares issued | [shares] 1,56,60,000 | [shares] 26,10,000 |
| Value of shares issued | 783 | 261 |
| Number of shares subscribed and fully paid | [shares] 1,56,60,000 | [shares] 26,10,000 |
| Value of shares subscribed and fully paid | 783 | 261 |
| Number of shares subscribed but not fully paid | [shares] 0 | [shares] 0 |
| Value of shares subscribed but not fully paid | 0 | 0 |
| Total number of shares subscribed | [shares] 1,56,60,000 | [shares] 26,10,000 |
| Total value of shares subscribed | 783 | 261 |
| Value of shares paid-up [Abstract] | | |
| Number of shares paid-up | [shares] 1,56,60,000 | [shares] 26,10,000 |
| Value of shares called | 783 | 261 |
| Value of shares paid-up | 783 | 261 |
| Par value per share | [INR/shares] 5 | [INR/shares] 10 |
| Amount per share called in case shares not fully called | [INR/shares] 0 | [INR/shares] 0 |
| Reconciliation of number of shares outstanding [Abstract] | | |
| Changes in number of shares outstanding [Abstract] | | |
| Increase in number of shares outstanding [Abstract] | | |
| Number of other issues of shares | [shares] 1,30,50,000 | [shares] 0 |
| Total aggregate number of shares issued during period | [shares] 1,30,50,000 | [shares] 0 |
| Total increase (decrease) in number of shares outstanding | [shares] 1,30,50,000 | [shares] 0 |
| Number of shares outstanding at end of period | [shares] 1,56,60,000 | [shares] 26,10,000 |
| Reconciliation of value of shares outstanding [Abstract] | | |
| Changes in share capital [Abstract] | | |
| Increase in share capital during period [Abstract] | | |
| Amount of other issues during period | 522 | 0 |
| Total aggregate amount of increase in share capital during period | 522 | 0 |
| Total increase (decrease) in share capital | 522 | 0 |
| Share capital at end of period | 783 | 261 |
| Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract] | | |
| Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract] | | |
| Application money received for allotment of securities and due for refund, principal | 0 | 0 |
| Application money received for allotment of securities and due for refund, interest accrued | 0 | 0 |
| Total application money received for allotment of securities and due for refund and interest accrued thereon | 0 | 0 |

Disclosure of shareholding more than five per cent in company [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of share capital [Axis] | Equity shares 1 [Member] | | | |
|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Name of shareholder [Axis] | Shareholder 1 [Member] | | Shareholder 2 [Member] | |
| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
| Disclosure of shareholding more than five per cent in company [Abstract] | | | | |
| Disclosure of shareholding more than five per cent in company [LineItems] | | | | |
| Type of share | EQUITY | EQUITY | EQUITY | EQUITY |
| Name of shareholder | Sanjay Kumar Popli | Sanjay Kumar Popli | Seema | Seema |
| PAN of shareholder | AKAPP5307R | AKAPP5307R | BCFPS8986P | BCFPS8986P |
| Country of incorporation or residence of shareholder | INDIA | INDIA | INDIA | INDIA |
| Number of shares held in company | [shares] 64,60,000 | [shares] 11,10,000 | [shares] 87,40,000 | [shares] 14,90,000 |
| Percentage of shareholding in company | 41.25% | 42.53% | 55.81% | 57.09% |

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
|--|---|--------------------------------|
| Disclosure of notes on share capital explanatory [TextBlock] | Textual information (35) [See below] | |
| Whether there are any shareholders holding more than five per cent shares in company | Yes | Yes |
| Whether money raised from public offering during year | No | No |

Textual information (35)

Disclosure of notes on share capital explanatory [Text Block]

| NOTE -3. SHARE CAPITAL | | | | (Amount in Lakhs) |
|--|---|-----------------------------|---|-------------------------|
| Particulars | Figures as at the end of current reporting period | | Figures as at the end of previous reporting Period | |
| Number of shares * | Rs. | Number of shares * | Rs. | |
| (a) Authorised | | | | |
| 2,50,00,000 Equity shares of Rs.5/- each with voting rights(March 31,2024 : 35,00,000 Equity shares of Rs.10/- each with voting rights) | 2,50,00,000 | 1,250 | 35,00,000 | 350 |
| (b) Issued, Subscribed and Paid up | | | | |
| (C.P.1,56,60,000 Equity shares of Rs.5/- each with fully paid up) | 1,56,60,000 | 783 | 26,10,000 | 261 |
| (P.Y: 26,10,000 Equity Shares of Rs. 10/-each fully paid up) | | | | |
| Total | 1,56,60,000 | 783 | 26,10,000 | 261 |
| a)Reconciliation of the shares outstanding at the beginning and at the end of the reporting period | | | | |
| Equity Shares | As At March 31, 2025 | | As At March 31, 2024 | |
| | No.of shares * | Amount | No.of shares * | Amount |
| Balance of Shares at the beginning of year | 26,10,000 | 261 | 20,40,000 | 204 |
| Add:- Addition during the year | | - | 5,70,000 | 57 |
| Add:- Split of Shares From Rs 10 to 5 Each | 26,10,000 | | | |

| | | | |
|---|-----------------|---------------|---|
| Add:- Bonus Shares issued in the ratio of 2:1 | 1,04,40,000 522 | - | - |
| Balance of Shares at the end of the year | 1,56,60,000 783 | 26,10,000 261 | |

b) Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of `5 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. No Dividend has been declared by the Company during the year.

c) List of Shareholders holding more than 5% share capital

| (i) Equity Shares | As At March 31, 2025 | | As At March 31, 2024 | |
|--------------------|----------------------------|--------------|----------------------------|--------------|
| | No. of Shares * | % holding | No. of Shares * | % holding |
| Sanjay Kumar Popli | 64,60,000 | 41.25 | 11,10,000 | 42.53 |
| Seema | 87,40,000 | 55.81 | 14,90,000 | 57.09 |

d) SHARES HELD BY PROMOTORS

As At March 31, 2025

| Promotor's Name | No of shares* | % holding | % Change during the Period |
|--------------------|------------------|--------------|-------------------------------------|
| Sanjay Kumar Popli | 64,60,000 | 41.25 | -1.28 |
| Seema | 87,40,000 | 55.81 | -1.28 |
| Palak Popli | 54,000 | 0.34 | - |

As At March 31, 2024

| Promotor's Name | No of shares* | % holding | % Change during the year |
|--------------------|---------------|-----------|--------------------------|
| Sanjay Kumar Popli | 11,10,000 | 42.53 | 0.37 |
| Seema | 14,90,000 | 57.09 | -0.27 |
| Palak Popli | 9,000 | 0.34 | -0.1 |

[200200] Notes - Reserves and surplus

Statement of changes in reserves [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Components of reserves [Axis] | Reserves [Member] | | Surplus [Member] | |
|--|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
| Statement of changes in reserves [Abstract] | | | | |
| Statement of changes in reserves [LineItems] | | | | |
| Changes in reserves [Abstract] | | | | |
| Additions to reserves [Abstract] | | | | |
| Profit (loss) for period | 518.83 | 525.58 | 518.83 | 525.58 |
| Total additions to reserves | 518.83 | 525.58 | 518.83 | 525.58 |
| Appropriations for dividend, dividend tax and general reserve [Abstract] | | | | |
| Other appropriations | 522 | 11.13 | (A) 522 | 11.13 |
| Total appropriations for dividend, dividend tax and general reserve | 522 | 11.13 | 522 | 11.13 |
| Total changes in reserves | -3.17 | 514.45 | -3.17 | 514.45 |
| Reserves at end of period | 706.37 | 709.54 | 706.37 | 709.54 |

(A) Provision For Gratuity for earlier years : 11.13

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2024 to 31/03/2025 |
|---|---|
| Disclosure of notes on reserves explanatory [TextBlock] | Textual information (36) [See below] |

Textual information (36)

Disclosure of notes on reserves explanatory [Text Block]

| Notes No. | Particulars | Figure as at the end of 31.03.2025 | Figure as at the end of 31.03.2024 |
|-----------|--|------------------------------------|------------------------------------|
| 4) | RESERVE & SURPLUS | Amount as on 31-03-2025 | Amount as on 31-03-2024 |
| | Surplus, i.e., balance in the Statement of Profit and Loss | | |
| | Opening Balance | 709.54 | 195.09 |
| | Add: | | |
| | Net Profit/ Loss for the current year | 518.83 | 525.58 |
| | Less: Provision For Gratuity for earlier years | 0.00 | 11.13 |
| | Less: Bonus Issued in the ration of 2:1 | 522.00 | |
| | | 706.37 | 709.54 |
| | Total | 706.37 | 709.54 |

[200300] Notes - Borrowings**Classification of borrowings [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on time period [Axis] | Short-term [Member] | | | |
|--|-----------------------------|------------|-----------------------------|------------|
| Classification of borrowings [Axis] | Borrowings [Member] | | Term loans [Member] | |
| Subclassification of borrowings [Axis] | Secured borrowings [Member] | | Secured borrowings [Member] | |
| | 31/03/2025 | 31/03/2024 | 31/03/2025 | 31/03/2024 |
| Borrowings notes [Abstract] | | | | |
| Details of borrowings [Abstract] | | | | |
| Details of borrowings [LineItems] | | | | |
| Borrowings | 929 | 530.49 | 0 | 33.06 |
| Details on defaults on borrowings [Abstract] | | | | |
| Outstanding amount of continuing default principal | 0 | 0 | 0 | 0 |
| Outstanding amount of continuing default interest | 0 | 0 | 0 | 0 |

Classification of borrowings [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on time period [Axis] | Short-term [Member] | | | |
|--|---------------------------------|------------|---------------------------------------|------------|
| Classification of borrowings [Axis] | Term loans from others [Member] | | Rupee term loans from others [Member] | |
| Subclassification of borrowings [Axis] | Secured borrowings [Member] | | Secured borrowings [Member] | |
| | 31/03/2025 | 31/03/2024 | 31/03/2025 | 31/03/2024 |
| Borrowings notes [Abstract] | | | | |
| Details of borrowings [Abstract] | | | | |
| Details of borrowings [LineItems] | | | | |
| Borrowings | 0 | 33.06 | (A) 0 | (B) 33.06 |
| Details on defaults on borrowings [Abstract] | | | | |
| Outstanding amount of continuing default principal | 0 | 0 | 0 | 0 |
| Outstanding amount of continuing default interest | 0 | 0 | 0 | 0 |

Footnotes

(A) Term Loan HDFC **: 17.15 Kia Car Loan HDFC *** : 1.87 GECL HDFC Loan **** : 14.04

(B) Term Loan HDFC **: 17.15 Kia Car Loan HDFC *** : 1.87 GECL HDFC Loan **** : 14.04

Classification of borrowings [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on time period [Axis] | Short-term [Member] | | | |
|--|-----------------------------------|------------|---|------------|
| Classification of borrowings [Axis] | Other loans and advances [Member] | | Other loans and advances, others [Member] | |
| Subclassification of borrowings [Axis] | Secured borrowings [Member] | | Secured borrowings [Member] | |
| | 31/03/2025 | 31/03/2024 | 31/03/2025 | 31/03/2024 |
| Borrowings notes [Abstract] | | | | |
| Details of borrowings [Abstract] | | | | |
| Details of borrowings [LineItems] | | | | |
| Borrowings | 929 | 497.43 | (A) 929 | (B) 497.43 |
| Details on defaults on borrowings [Abstract] | | | | |
| Outstanding amount of continuing default principal | 0 | 0 | 0 | 0 |
| Outstanding amount of continuing default interest | 0 | 0 | 0 | 0 |

Footnotes

(A) HDFC OD A/C * : 929

(B) HDFC OD A/C * : 497.43

Unless otherwise specified, all monetary values are in Lakhs of INR

| | |
|---|--|
| | 01/04/2024 to 31/03/2025 |
| Disclosure of notes on borrowings explanatory [TextBlock] | Textual information (37) [See below] |

Textual information (37)

Disclosure of notes on borrowings explanatory [Text Block]

| | Long Term Borrowings | | Short Term Borrowings | |
|---|-------------------------|-------------------------|-------------------------|-------------------------|
| | Amount as on 31-03-2025 | Amount as on 31-03-2024 | Amount as on 31-03-2025 | Amount as on 31.03.2024 |
| 5) BORROWINGS | | | | |
| Secured Loan | | | | |
| HDFC OD A/C * | - | - | 929 | 497.43 |
| Term Loan HDFC ** | - | - | - | 17.15 |
| Kia Car Loan HDFC *** | - | - | - | 1.87 |
| GECL HDFC Loan **** | - | - | - | 14.04 |
| Total | - | - | 929 | 530.49 |
| <p>* Bank Overdraft is secured by the way of primary hypothecation of entire current assets, collateral charge as PG of Directors and Equitable mortgage of land and building at Khasra N0- 147/12/2, 147/19/2, 147/10/1, Village Rohad Khata No.667, Khasra No.147//19/2(3-12), Nahri 20(8-0) Rohad, Jhajjar Mouja Rohad Road Mandhothi To Jassorkhandi Jhajjar Haryana 124501 owned by Victory Electric International (Partnership firm owned by director) applicable rate on interest is 9.60% and repayable on demand</p> | | | | |
| <p>** Term Loan - HDFC is a Working capital Loan secured by the way of primary hypothecation of entire current assets, collateral charge as PG of Directors and Equitable mortgage of land and building at Khasra N0- 147/12/2, 147/19/2, 147/10/1, Village Rohad Khata No.667, Khasra No.147//19/2(3-12), Nahri 20(8-0) Rohad, Jhajjar Mouja Rohad Road Mandhothi To Jassorkhandi Jhajjar Haryana 124501 owned by Victory Electric International (A Partnership firm owned by director), applicable rate on interest is 9.60% an repaybble in EMI of Rs 5.78 Lakh</p> | | | | |

*** Kia Car Loan is secured by hypotheciation of Vehicle and repayable in EMI of Rs.0.24 Lakh

GECL HDFC Loan **** is a Guaranteed Emergency Credit Line secured by by the way of primary hypothecation of entire current assets, collateral charge as PG of Directors and Equitable mortgage of land and building at Khasra N0- 147/12/2, 147/19/2, 147/10/1, Village Rohad Khata No.667, Khasra No.147//19/2(3-12), Nahri 20(8-0) Rohad, Jhajjar Mouja Rohad Road Mandhothi To Jassorkhandi Jhajjar Haryana 124501 owned by Victory Electric International (Partnership firm owned by director) applicable rate on interest is 9.25% and repayable in EMI of Rs 3.57 Lakh.

[201000] Notes - Tangible assets

Disclosure of additional information tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] | Company total tangible assets [Member] | | Buildings [Member] | | | |
|--|--|--------------------------------|----------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Sub classes of tangible assets [Axis] | Owned and leased assets [Member] | | Owned and leased assets [Member] | | Owned assets [Member] | |
| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
| Disclosure of additional information tangible assets [Abstract] | | | | | | |
| Disclosure of additional information tangible assets [LineItems] | | | | | | |
| Depreciation method tangible assets | Refer to child member | Refer to child member | Refer to child member | Refer to child member | As Accounting Policy per | As Accounting Policy per |
| Useful lives or depreciation rates tangible assets | Refer to child member | Refer to child member | Refer to child member | Refer to child member | As Accounting Policy per | As Accounting Policy per |

Disclosure of additional information tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] | Plant and equipment [Member] | | | | Furniture and fixtures [Member] | |
|--|----------------------------------|--------------------------------|--------------------------------|--------------------------------|----------------------------------|--------------------------------|
| Sub classes of tangible assets [Axis] | Owned and leased assets [Member] | | Owned assets [Member] | | Owned and leased assets [Member] | |
| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
| Disclosure of additional information tangible assets [Abstract] | | | | | | |
| Disclosure of additional information tangible assets [LineItems] | | | | | | |
| Depreciation method tangible assets | Refer to child member | Refer to child member | As Accounting Policy per | As Accounting Policy per | Refer to child member | Refer to child member |
| Useful lives or depreciation rates tangible assets | Refer to child member | Refer to child member | As Accounting Policy per | As Accounting Policy per | Refer to child member | Refer to child member |

Disclosure of additional information tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] | Furniture and fixtures [Member] | | Vehicles [Member] | | | |
|--|---------------------------------|--------------------------------|----------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Sub classes of tangible assets [Axis] | Owned assets [Member] | | Owned and leased assets [Member] | | Owned assets [Member] | |
| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
| Disclosure of additional information tangible assets [Abstract] | | | | | | |
| Disclosure of additional information tangible assets [LineItems] | | | | | | |
| Depreciation method tangible assets | As per Accounting Policy | As per Accounting Policy | Refer to child member | Refer to child member | As per Accounting Policy | As per Accounting Policy |
| Useful lives or depreciation rates tangible assets | As per Accounting Policy | As per Accounting Policy | Refer to child member | Refer to child member | As per Accounting Policy | As per Accounting Policy |

Disclosure of additional information tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] | Computer equipments [Member] | | | |
|--|----------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Sub classes of tangible assets [Axis] | Owned and leased assets [Member] | | Owned assets [Member] | |
| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
| Disclosure of additional information tangible assets [Abstract] | | | | |
| Disclosure of additional information tangible assets [LineItems] | | | | |
| Depreciation method tangible assets | Refer to child member | Refer to child member | As per Accounting Policy | As per Accounting Policy |
| Useful lives or depreciation rates tangible assets | Refer to child member | Refer to child member | As per Accounting Policy | As per Accounting Policy |

Disclosure of tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] | Company total tangible assets [Member] | | | | | |
|---|--|--------------------------------|--------------------------------|--------------------------------|--|--------------------------------|
| Sub classes of tangible assets [Axis] | Owned and leased assets [Member] | | | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member] | | Gross carrying amount [Member] | | Accumulated depreciation and impairment [Member] | |
| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 61.25 | 0.86 | 61.25 | 0.86 | | |
| Depreciation tangible assets | -23.59 | -27.51 | | | 23.59 | 27.51 |
| Total changes in tangible assets | 37.66 | -26.65 | 61.25 | 0.86 | 23.59 | 27.51 |
| Tangible assets at end of period | 152.92 | 115.26 | 270.76 | 209.51 | 117.84 | 94.25 |

Disclosure of tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] | Buildings [Member] | | | | | |
|---|----------------------------------|--------------------------------|--------------------------------|--------------------------------|--|--------------------------------|
| Sub classes of tangible assets [Axis] | Owned and leased assets [Member] | | | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member] | | Gross carrying amount [Member] | | Accumulated depreciation and impairment [Member] | |
| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 50.97 | 0 | 50.97 | 0 | | |
| Depreciation tangible assets | -0.62 | 0 | | | 0.62 | 0 |
| Total changes in tangible assets | 50.35 | 0 | 50.97 | 0 | 0.62 | 0 |
| Tangible assets at end of period | 50.35 | 0 | 50.97 | 0 | 0.62 | 0 |

Disclosure of tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] | Buildings [Member] | | | | | |
|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--|--------------------------------|
| Sub classes of tangible assets [Axis] | Owned assets [Member] | | | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member] | | Gross carrying amount [Member] | | Accumulated depreciation and impairment [Member] | |
| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 50.97 | 0 | 50.97 | 0 | | |
| Depreciation tangible assets | -0.62 | 0 | | | 0.62 | 0 |
| Total changes in tangible assets | 50.35 | 0 | 50.97 | 0 | 0.62 | 0 |
| Tangible assets at end of period | 50.35 | 0 | 50.97 | 0 | 0.62 | 0 |

Disclosure of tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] | Plant and equipment [Member] | | | | | |
|---|----------------------------------|--------------------------------|--------------------------------|--------------------------------|--|--------------------------------|
| Sub classes of tangible assets [Axis] | Owned and leased assets [Member] | | | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member] | | Gross carrying amount [Member] | | Accumulated depreciation and impairment [Member] | |
| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 7.05 | 0 | 7.05 | 0 | | |
| Depreciation tangible assets | -20.82 | -24.7 | | | 20.82 | 24.7 |
| Total changes in tangible assets | -13.77 | -24.7 | 7.05 | 0 | 20.82 | 24.7 |
| Tangible assets at end of period | 97.49 | 111.26 | 200.03 | 192.98 | 102.54 | 81.72 |

Disclosure of tangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] | Plant and equipment [Member] | | | | | |
|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--|--------------------------------|
| Sub classes of tangible assets [Axis] | Owned assets [Member] | | | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member] | | Gross carrying amount [Member] | | Accumulated depreciation and impairment [Member] | |
| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 7.05 | 0 | 7.05 | 0 | | |
| Depreciation tangible assets | -20.82 | -24.7 | | | 20.82 | 24.7 |
| Total changes in tangible assets | -13.77 | -24.7 | 7.05 | 0 | 20.82 | 24.7 |
| Tangible assets at end of period | 97.49 | 111.26 | 200.03 | 192.98 | 102.54 | 81.72 |

Disclosure of tangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] | Furniture and fixtures [Member] | | | | | |
|---|----------------------------------|--------------------------------|--------------------------------|--------------------------------|--|--------------------------------|
| Sub classes of tangible assets [Axis] | Owned and leased assets [Member] | | | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member] | | Gross carrying amount [Member] | | Accumulated depreciation and impairment [Member] | |
| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 0 | 0 | 0 | 0 | | |
| Depreciation tangible assets | 0 | -0.12 | | | 0 | 0.12 |
| Total changes in tangible assets | 0 | -0.12 | 0 | 0 | 0 | 0.12 |
| Tangible assets at end of period | 0 | 0 | 1.24 | 1.24 | 1.24 | 1.24 |

Disclosure of tangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] | Furniture and fixtures [Member] | | | | | |
|---|---------------------------------|--------------------------------|--------------------------------|--------------------------------|--|--------------------------------|
| Sub classes of tangible assets [Axis] | Owned assets [Member] | | | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member] | | Gross carrying amount [Member] | | Accumulated depreciation and impairment [Member] | |
| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 0 | 0 | 0 | 0 | | |
| Depreciation tangible assets | 0 | -0.12 | | | 0 | 0.12 |
| Total changes in tangible assets | 0 | -0.12 | 0 | 0 | 0 | 0.12 |
| Tangible assets at end of period | 0 | 0 | 1.24 | 1.24 | 1.24 | 1.24 |

Disclosure of tangible assets [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] | Vehicles [Member] | | | | | |
|---|----------------------------------|--------------------------------|--------------------------------|--------------------------------|--|--------------------------------|
| Sub classes of tangible assets [Axis] | Owned and leased assets [Member] | | | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member] | | Gross carrying amount [Member] | | Accumulated depreciation and impairment [Member] | |
| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 0 | 0 | 0 | 0 | | |
| Depreciation tangible assets | -0.86 | -1.26 | | | 0.86 | 1.26 |
| Total changes in tangible assets | -0.86 | -1.26 | 0 | 0 | 0.86 | 1.26 |
| Tangible assets at end of period | 1.9 | 2.76 | 9.99 | 9.99 | 8.09 | 7.23 |

Disclosure of tangible assets [Table]

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] | Vehicles [Member] | | | | | |
|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--|--------------------------------|
| Sub classes of tangible assets [Axis] | Owned assets [Member] | | | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member] | | Gross carrying amount [Member] | | Accumulated depreciation and impairment [Member] | |
| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 0 | 0 | 0 | 0 | | |
| Depreciation tangible assets | -0.86 | -1.26 | | | 0.86 | 1.26 |
| Total changes in tangible assets | -0.86 | -1.26 | 0 | 0 | 0.86 | 1.26 |
| Tangible assets at end of period | 1.9 | 2.76 | 9.99 | 9.99 | 8.09 | 7.23 |

Disclosure of tangible assets [Table]

..(10)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] | Computer equipments [Member] | | | | | |
|---|----------------------------------|--------------------------------|--------------------------------|--------------------------------|--|--------------------------------|
| Sub classes of tangible assets [Axis] | Owned and leased assets [Member] | | | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member] | | Gross carrying amount [Member] | | Accumulated depreciation and impairment [Member] | |
| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 3.23 | 0.86 | 3.23 | 0.86 | | |
| Depreciation tangible assets | -1.29 | -1.43 | | | 1.29 | 1.43 |
| Total changes in tangible assets | 1.94 | -0.57 | 3.23 | 0.86 | 1.29 | 1.43 |
| Tangible assets at end of period | 3.18 | 1.24 | 8.53 | 5.3 | 5.35 | 4.06 |

Disclosure of tangible assets [Table]

..(11)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] | Computer equipments [Member] | | | | | |
|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--|--------------------------------|
| Sub classes of tangible assets [Axis] | Owned assets [Member] | | | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member] | | Gross carrying amount [Member] | | Accumulated depreciation and impairment [Member] | |
| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 3.23 | 0.86 | 3.23 | 0.86 | | |
| Depreciation tangible assets | -1.29 | -1.43 | | | 1.29 | 1.43 |
| Total changes in tangible assets | 1.94 | -0.57 | 3.23 | 0.86 | 1.29 | 1.43 |
| Tangible assets at end of period | 3.18 | 1.24 | 8.53 | 5.3 | 5.35 | 4.06 |

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2024 to 31/03/2025 |
|--|---|
| Disclosure of notes on tangible assets explanatory [TextBlock] | Textual information (38) [See below] |

Textual information (38)

Disclosure of notes on tangible assets explanatory [Text Block]

| Disclosure of Notes on Tangible Assets Explanatory [Text Block] | | | | | | |
|---|---------------------|----------------------|----------|------------------------|----------------|-------------------|
| Note 10 : Property, Plant and Equipment | | | | | | |
| | | | | | | (Amount in Lakhs) |
| Particulars | Plant and Machinery | Furniture & Fixtures | Vehicles | Computer & Accessories | Building Total | |
| Gross Block | | | | | | |
| As At April 1, 2024 | 193.04 | 1.24 | 9.99 | 7.27 | 0 | 211.55 |
| Additions | 7.05 | 0 | 0 | 3.23 | 50.97 | 61.25 |
| Deductions | 0 | 0 | 0 | 0 | 0 | 0 |
| As At December 31, 2024 | 200.09 | 1.24 | 9.99 | 10.5 | 50.97 | 272.8 |
| Depreciation / Amortisation | | | | | | |
| At 01.04.2024 | 81.78 | 1.24 | 7.24 | 6.03 | 0 | 96.29 |
| For the year | 20.82 | 0 | 0.86 | 1.28 | 0.62 | 23.59 |
| Deductions/adjustments | 0 | 0 | 0 | 0 | | 0 |
| As At December 31, 2024 | 102.6 | 1.24 | 8.1 | 7.31 | 0.62 | 119.88 |
| Net Block | | | | | | |
| As At December 31, 2024 | 97.49 | 0 | 1.89 | 3.19 | 50.35 | 152.92 |
| As At March 31, 2024 | 111.26 | 0 | 2.75 | 1.25 | 0 | 115.26 |

[201100] Notes - Intangible assets**Disclosure of intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of intangible assets [Axis] | Company total intangible assets [Member] | |
|--|---|------------|
| Sub classes of intangible assets [Axis] | Internally generated and other than internally generated intangible assets [Member] | |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Carrying amount [Member] | |
| | 31/03/2025 | 31/03/2024 |
| Disclosure of intangible assets [Abstract] | | |
| Disclosure of intangible assets [LineItems] | | |
| Reconciliation of changes in intangible assets [Abstract] | | |
| Intangible assets at end of period | 0 | 0 |

[200600] Notes - Subclassification and notes on liabilities and assets**Classification of inventories [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification of inventories [Axis] | Company total inventories [Member] | | Raw materials [Member] | |
|--|------------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Inventories notes [Abstract] | | | | |
| Inventories [Abstract] | | | | |
| Classification of inventories [Abstract] | | | | |
| Details of inventories [LineItems] | | | | |
| Inventories | 526.17 | 364.63 | 276.51 | 133.18 |
| Mode of valuation | 0 | 0 | At Cost | At Cost |

Classification of inventories [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification of inventories [Axis] | Finished goods [Member] | |
|--|--------------------------------|--------------------------------|
| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
| Subclassification and notes on liabilities and assets [Abstract] | | |
| Inventories notes [Abstract] | | |
| Inventories [Abstract] | | |
| Classification of inventories [Abstract] | | |
| Details of inventories [LineItems] | | |
| Inventories | 249.66 | 231.45 |
| Mode of valuation | At Cost | At Cost |

Disclosure of breakup of provisions [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on time period [Axis] | Long-term [Member] | | Short-term [Member] | |
|--|--------------------|------------|---------------------|------------|
| | 31/03/2025 | 31/03/2024 | 31/03/2025 | 31/03/2024 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Provisions notes [Abstract] | | | | |
| Disclosure of breakup of provisions [Abstract] | | | | |
| Disclosure of breakup of provisions [LineItems] | | | | |
| Provisions [Abstract] | | | | |
| Provisions for employee benefits [Abstract] | | | | |
| Provision gratuity | 10.54 | 17.11 | 0.08 | 0.52 |
| Total provisions for employee benefits | 10.54 | 17.11 | 0.08 | 0.52 |
| Provision for corporate tax [Abstract] | | | | |
| Provision for current tax | | | 184.2 | 182.36 |
| Total provision for corporate tax | | | 184.2 | 182.36 |
| CSR expenditure provision | 0 | 0 | 0 | 0 |
| Other provisions | | | (A) -0.01 | (B) 0.01 |
| Total provisions | 10.54 | 17.11 | 184.27 | 182.89 |

Footnotes

(A) Adjustment : -0.01

(B) Adjustment : 0.01

Loans and advances [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on time period [Axis] | Long-term [Member] | | | |
|---|----------------------------------|------------|-------------------|------------|
| | Loans and advances [Member] | | | |
| Classification of assets based on security [Axis] | Secured considered good [Member] | | Doubtful [Member] | |
| | 31/03/2025 | 31/03/2024 | 31/03/2025 | 31/03/2024 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Loans and advances notes [Abstract] | | | | |
| Loans and advances [Abstract] | | | | |
| Disclosure of loans and advances [LineItems] | | | | |
| Loans and advances, gross | 23.36 | 23.37 | 1.59 | 0.6 |
| Allowance for bad and doubtful loans and advances | 0 | 0 | 0 | 0 |
| Loans and advances | 23.36 | 23.37 | 1.59 | 0.6 |
| Details of loans and advances due by directors, other officers or others [Abstract] | | | | |
| Loans and advances due by directors | 0 | 0 | 0 | 0 |
| Loans and advances due by other officers | 0 | 0 | 0 | 0 |
| Total loans and advances due by directors, other officers or others | 0 | 0 | 0 | 0 |
| Details of loans and advances due by firms or companies in which any director is partner or director [Abstract] | | | | |
| Loans and advances due by firms in which any director is partner | 0 | 0 | 0 | 0 |
| Total loans and advances due by firms or companies in which any director is partner or director | 0 | 0 | 0 | 0 |

Loans and advances [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on time period [Axis] | Long-term [Member] | | | |
|---|----------------------------------|------------|-----------------------------------|------------|
| Classification of loans and advances [Axis] | Security deposits [Member] | | Other loans and advances [Member] | |
| Classification of assets based on security [Axis] | Secured considered good [Member] | | Doubtful [Member] | |
| | 31/03/2025 | 31/03/2024 | 31/03/2025 | 31/03/2024 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Loans and advances notes [Abstract] | | | | |
| Loans and advances [Abstract] | | | | |
| Disclosure of loans and advances [LineItems] | | | | |
| Loans and advances, gross | (A) 23.36 | (B) 23.37 | 1.59 | 0.6 |
| Allowance for bad and doubtful loans and advances | 0 | 0 | 0 | 0 |
| Loans and advances | 23.36 | 23.37 | 1.59 | 0.6 |
| Details of loans and advances due by directors, other officers or others [Abstract] | | | | |
| Loans and advances due by directors | 0 | 0 | 0 | 0 |
| Loans and advances due by other officers | 0 | 0 | 0 | 0 |
| Total loans and advances due by directors, other officers or others | 0 | 0 | 0 | 0 |
| Details of loans and advances due by firms or companies in which any director is partner or director [Abstract] | | | | |
| Loans and advances due by firms in which any director is partner | 0 | 0 | 0 | 0 |
| Total loans and advances due by firms or companies in which any director is partner or director | 0 | 0 | 0 | 0 |

Footnotes

(A) Security Deposit With Vendors : 23.37 Adjustment : -0.01

(B) Security Deposit With Vendors : 23.37 : 0

Loans and advances [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on time period [Axis] | Long-term [Member] | | Short-term [Member] | |
|---|---|------------|----------------------------------|------------------------------------|
| Classification of loans and advances [Axis] | Other loans and advances, others [Member] | | Loans and advances [Member] | |
| Classification of assets based on security [Axis] | Doubtful [Member] | | Secured considered good [Member] | Unsecured considered good [Member] |
| | 31/03/2025 | 31/03/2024 | 31/03/2024 | 31/03/2025 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Loans and advances notes [Abstract] | | | | |
| Loans and advances [Abstract] | | | | |
| Disclosure of loans and advances [LineItems] | | | | |
| Loans and advances, gross | (A) 1.59 | (B) 0.6 | 1.83 | 4.6 |
| Allowance for bad and doubtful loans and advances | 0 | 0 | 0 | 0 |
| Loans and advances | 1.59 | 0.6 | 1.83 | 4.6 |
| Details of loans and advances due by directors, other officers or others [Abstract] | | | | |
| Loans and advances due by directors | 0 | 0 | 0 | 0 |
| Loans and advances due by other officers | 0 | 0 | 0 | 0 |
| Total loans and advances due by directors, other officers or others | 0 | 0 | 0 | 0 |
| Details of loans and advances due by firms or companies in which any director is partner or director [Abstract] | | | | |
| Loans and advances due by firms in which any director is partner | 0 | 0 | 0 | 0 |
| Total loans and advances due by firms or companies in which any director is partner or director | 0 | 0 | 0 | 0 |

Footnotes

(A) Bank Guarantee Against FDR : 1.59

(B) Bank Guarantee Against FDR : 0.6

Loans and advances [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on time period [Axis] | Short-term [Member] | | | |
|---|-----------------------------|------------|----------------------------------|------------------------------------|
| Classification of loans and advances [Axis] | Loans and advances [Member] | | Security deposits [Member] | |
| Classification of assets based on security [Axis] | Doubtful [Member] | | Secured considered good [Member] | Unsecured considered good [Member] |
| | 31/03/2025 | 31/03/2024 | 31/03/2024 | 31/03/2025 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Loans and advances notes [Abstract] | | | | |
| Loans and advances [Abstract] | | | | |
| Disclosure of loans and advances [LineItems] | | | | |
| Loans and advances, gross | 625.66 | 513.38 | (A) 1.83 | (B) 4.6 |
| Allowance for bad and doubtful loans and advances | 0 | 0 | 0 | 0 |
| Loans and advances | 625.66 | 513.38 | 1.83 | 4.6 |
| Details of loans and advances due by directors, other officers or others [Abstract] | | | | |
| Loans and advances due by directors | 0 | 0 | 0 | 0 |
| Loans and advances due by other officers | 0 | 0 | 0 | 0 |
| Total loans and advances due by directors, other officers or others | 0 | 0 | 0 | 0 |
| Details of loans and advances due by firms or companies in which any director is partner or director [Abstract] | | | | |
| Loans and advances due by firms in which any director is partner | 0 | 0 | 0 | 0 |
| Total loans and advances due by firms or companies in which any director is partner or director | 0 | 0 | 0 | 0 |

Footnotes

(A) Security Deposit With Government Authorities : 1.83

(B) Security Deposit With Vendors : 2.76 Security Deposit With Government Authorities : 1.83 Adjustment : 0.01

Loans and advances [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on time period [Axis] | Short-term [Member] | | | |
|---|-----------------------------------|------------|---|------------|
| Classification of loans and advances [Axis] | Other loans and advances [Member] | | Other loans and advances, others [Member] | |
| Classification of assets based on security [Axis] | Doubtful [Member] | | Doubtful [Member] | |
| | 31/03/2025 | 31/03/2024 | 31/03/2025 | 31/03/2024 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Loans and advances notes [Abstract] | | | | |
| Loans and advances [Abstract] | | | | |
| Disclosure of loans and advances [LineItems] | | | | |
| Loans and advances, gross | 625.66 | 513.38 | (A) 625.66 | (B) 513.38 |
| Allowance for bad and doubtful loans and advances | 0 | 0 | 0 | 0 |
| Loans and advances | 625.66 | 513.38 | 625.66 | 513.38 |
| Details of loans and advances due by directors, other officers or others [Abstract] | | | | |
| Loans and advances due by directors | 0 | 0 | 0 | 0 |
| Loans and advances due by other officers | 0 | 0 | 0 | 0 |
| Total loans and advances due by directors, other officers or others | 0 | 0 | 0 | 0 |
| Details of loans and advances due by firms or companies in which any director is partner or director [Abstract] | | | | |
| Loans and advances due by firms in which any director is partner | 0 | 0 | 0 | 0 |
| Total loans and advances due by firms or companies in which any director is partner or director | 0 | 0 | 0 | 0 |

Footnotes

(A) Advances Recoverable in cash or kind : 227.79 Advance to Supplier : 173.84 Advances Against services to be received : 13.09 Advances Against goods to be received : 1.01 Balance with Government Authorities : 209.9 Advance Custom Duty : 0.03

(B) Advances Recoverable in cash or kind : 209.36 Advance to Supplier : 98.73 Advances Against services to be received : 6 Advances Against goods to be received : 1.01 Balance with Government Authorities : 191.17 Advance Custom Duty : 7.1 Adjustment : 0.01

Subclassification of trade receivables [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification of assets based on security [Axis] | Classification of assets based on security [Member] | | Unsecured considered good [Member] | |
|--|---|------------|------------------------------------|------------|
| | 31/03/2025 | 31/03/2024 | 31/03/2025 | 31/03/2024 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Trade receivables notes [Abstract] | | | | |
| Trade receivables [Abstract] | | | | |
| Subclassification of trade receivables [Abstract] | | | | |
| Subclassification of trade receivables [LineItems] | | | | |
| Breakup of trade receivables [Abstract] | | | | |
| Trade receivables, gross | 1,616.87 | 1,021.13 | 1,616.87 | 1,021.13 |
| Allowance for bad and doubtful debts | 0 | 0 | 0 | 0 |
| Total trade receivables | 1,616.87 | 1,021.13 | 1,616.87 | 1,021.13 |
| Details of trade receivables due by directors, other officers or others [Abstract] | | | | |
| Trade receivables due by directors | | | 0 | 0 |
| Trade receivables due by other officers | | | 0 | 0 |
| Total trade receivables due by directors, other officers or others | | | 0 | 0 |
| Details of trade receivables due by firms or companies in which any director is partner or director [Abstract] | | | | |
| Total trade receivables due by firms or companies in which any director is partner or director | | | 0 | 0 |

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
|---|---|---|
| Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock] | | |
| Trade payables, long-term | 0 | 0 |
| Others long-term, others | (A) 81.36 | (B) 80.16 |
| Total others, long-term | 81.36 | 80.16 |
| Total other long-term liabilities | 81.36 | 80.16 |
| Disclosure of notes on provisions explanatory [TextBlock] | Textual information (39) [See below] | |
| Nature of other provisions | Other | Other |
| Disclosure of notes on other current liabilities explanatory [TextBlock] | Textual information (40) [See below] | |
| Interest accrued but not due on borrowings | 0 | 0 |
| Interest accrued and due on borrowings | 0 | 0 |
| Interest accrued but not due on public deposits | 0 | 0 |
| Interest accrued and due on public deposits | 0 | 0 |
| Debentures claimed but not paid | 0 | 0 |
| Unpaid dividends | 0 | 0 |
| Unpaid matured deposits and interest accrued thereon | 0 | 0 |
| Unpaid matured debentures and interest accrued thereon | 0 | 0 |
| Public deposit payable, current | 0 | 0 |
| Total other payables, current | 0 | 0 |
| Current liabilities portion of share application money pending allotment | 0 | 0 |
| Other current liabilities, others | (C) 143.84 | (D) 157.34 |
| Total other current liabilities | 143.84 | 157.34 |
| Disclosure of notes on loans and advances explanatory [TextBlock] | Textual information (41) [See below] | |
| Other non-current assets, others | (E) 15.57 | (F) 15.56 |
| Total other non-current assets | (G) 15.57 | (H) 15.56 |
| Nature of other non-current assets, others | Other | Other |
| Disclosure of notes on trade receivables explanatory [TextBlock] | Textual information (42) [See below] | |
| Aggregate amount of trade receivables outstanding for period exceeding six months | 0 | 0 |
| Disclosure of notes on cash and bank balances explanatory [TextBlock] | Textual information (43) [See below] | |
| Fixed deposits with banks | 0 | 0 |
| Total balance with banks | 0 | 0 |
| Cash on hand | 85.59 | 44.95 |
| Total cash and cash equivalents | 85.59 | 44.95 |
| Total cash and bank balances | 85.59 | 44.95 |
| Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments | 0 | 0 |
| Bank deposits with more than twelve months maturity | 0 | 0 |
| Other current assets, others | (I) 70.62 | (J) 70.46 |
| Total other current assets | (K) 70.62 | (L) 70.46 |

Footnotes

(A) Dealership Security : 81.36

(B) Dealership Security : 80.16

(C) Advances Form Customers : 107.13 TCS Payable : 0.64 TDS Payable : 2.17 Labour Welfare fund : 0.14 Salary & Rumneration Payable : 31.45 EPF payable : 0.53 ESIC Payable : 0.29 Audit Fee Payable : 1.5 Expenses Payable : 0 Adjustment : -0.01

(D) Advances Form Customers : 125.2 TCS Payable : 0.46 TDS Payable : 7.85 Labour Welfare fund : 0.36 Salary & Rumneration Payable : 18.35 EPF payable : 0.94 ESIC Payable : 0.96 Audit Fee Payable : 1.5 Expenses Payable : 1.72 Adjustment : 0

(E) Security Deposit Geda Gujarat : 5 Security Deposit with RTO : 1 Security Deposit with Electricity Rohad : 3.49 Rent Security : 0.76 Security Deposit against Tender Work : 5.32 Adjustment : 0

(F) Security Deposit Geda Gujarat : 5 Security Deposit with RTO : 1 Security Deposit with Electricity Rohad : 3.49 Rent Security : 0.76 Security Deposit against Tender Work : 5.32 Adjustment : -0.01

(G) (e) Other Non Current Assets : 15.57 Adjustment : 0

(H) (e) Other Non Current Assets : 15.57 Adjustment : -0.01

(I) 1 MgG Technology : 0.5 Fame-2 Subsidy National Automotive : 69.95 Security Depositof CDS : 0.18 Adjustment : -0.01

(J) 1 MgG Technology : 0.5 Fame-2 Subsidy National Automotive : 69.95 Security Depositof CDS : 0 Adjustment : 0.01

(K) (f) Other Current Assets : 70.63 Adjustment : -0.01

(L) (f) Other Current Assets : 70.45 Adjustment : 0.01

Textual information (39)**Disclosure of notes on provisions explanatory [Text Block]**

| 8) PROVISIONS | Amount as on 31-03-2025 | Amount as on 31-03-2024 | Amount as on 31-03-2025 | Amount as on 31.03.2024 |
|------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| Provision for employee benefits | | | | |
| - Gratuity | 10.54 | 17.11 | 0.08 | 0.52 |
| | | | - | - |
| Others: | | | - | - |
| Provision for Income Tax | | | 184.2 | 182.36 |
| Total | 10.54 | 17.11 | 184.28 | 182.88 |

Textual information (40)

Disclosure of notes on other current liabilities explanatory [Text Block]

| Other Liabilities | Amount as on 31-03-2025 | Amount as on 31.03.2024 |
|------------------------------|-------------------------|-------------------------|
| Advances Form Customers | 107.13 | 125.2 |
| Dealership Security | - | - |
| TCS Payable | 0.64 | 0.46 |
| TDS Payable | 2.17 | 7.85 |
| Labour Welfare fund | 0.14 | 0.36 |
| Salary & Rumneration Payable | 31.45 | 18.35 |
| EPF payable | 0.53 | 0.94 |
| ESIC Payable | 0.29 | 0.96 |
| Audit Fee Payable | 1.5 | 1.5 |
| Expenses Payable | - | 1.72 |
| Total | 143.84 | 157.34 |

Textual information (41)

Disclosure of notes on loans and advances explanatory [Text Block]

| 11) Loans and Advances | Amount as on 31-03-2025 | Amount as on 31-03-2024 | Amount as on 31-03-2025 | Amount as on 31-03-2024 |
|--|----------------------------|----------------------------|----------------------------|----------------------------|
| Advances Recoverable in cash or kind | - | - | 227.79 | 209.36 |
| Advance Salary | - | - | - | - |
| Advance to Supplier | - | - | 173.84 | 98.73 |
| Bank Guarantee Against FDR | 1.59 | 0.6 | - | - |
| Security Deposit With Vendors | 23.37 | 23.37 | 2.76 | - |
| Security Deposit With Government Authorities | - | - | 1.83 | 1.83 |
| Other Secuirty & Deposit with Bank & Others | - | - | - | - |
| Advances Against services to be received | - | - | 13.09 | 6 |
| Advances Against goods to be received | | | 1.01 | 1.01 |
| (A) | 24.95 | 23.97 | 420.32 | 316.93 |

| | | | | |
|-------------------------------------|-------|-------|--------|--------|
| Other Loans and Advnnces | | | | |
| Balance with Government Authorities | | | 209.9 | 191.17 |
| Advance Custom Duty | | | 0.03 | 7.1 |
| (B) | - | - | 209.93 | 198.27 |
| (A+B) | 24.95 | 23.97 | 630.26 | 515.21 |

Textual information (42)

Disclosure of notes on trade receivables explanatory [Text Block]

| 13) Trade Receivable (unsecuredconsidered good) | Amount as on 31-03-2025 | Amount as on 31-03-2024 |
|---|-------------------------|-------------------------|
| Trade receivables outstanding for a period Less than six months from the date they are due for payment | | |
| Unsecured, considered good | 1,306.93 | 497.07 |
| | 1,306.93 | 497.07 |
| Trade receivables outstanding for a period exceeding six months from the date they are due for payment | | |
| Unsecured, considered good | 309.94 | 524.06 |
| | 309.94 | 524.06 |
| Total | 1,616.87 | 1,021.13 |

Textual information (43)

Disclosure of notes on cash and bank balances explanatory [Text Block]

| 14) Cash and cash equivalents | Amount as on 31-03-2025 | Amount as on 31-03-2024 |
|-------------------------------|-------------------------|-------------------------|
| Balance with Banks :- | | |
| Cash on hand | 85.59 | 44.95 |
| Cheques in Hand | | |
| Total | 85.59 | 44.95 |

[200700] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
|---|--------------------------------|--------------------------------|
| Disclosure of additional balance sheet notes explanatory [TextBlock] | | |
| Total contingent liabilities and commitments | 0 | 0 |
| Amount of dividends proposed to be distributed to equity shareholders | 0 | 0 |
| Amount of per share dividend proposed to be distributed to equity shareholders | [INR/shares] 0 | [INR/shares] 0 |
| Deposits accepted or renewed during period | 0 | 0 |
| Deposits matured and claimed but not paid during period | 0 | 0 |
| Deposits matured and claimed but not paid | 0 | 0 |
| Deposits matured but not claimed | 0 | 0 |
| Interest on deposits accrued and due but not paid | 0 | 0 |
| Share application money received during year | 0 | 0 |
| Share application money paid during year | 0 | 0 |
| Amount of share application money received back during year | 0 | 0 |
| Amount of share application money repaid returned back during year | 0 | 0 |
| Number of person share application money paid during year | [pure] 0 | [pure] 0 |
| Number of person share application money received during year | [pure] 0 | [pure] 0 |
| Number of person share application money paid as at end of year | [pure] 0 | [pure] 0 |
| Number of person share application money received as at end of year | [pure] 0 | [pure] 0 |
| Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014 | No | No |
| Unclaimed share application refund money | 0 | 0 |
| Unclaimed matured debentures | 0 | 0 |
| Unclaimed matured deposits | 0 | 0 |
| Interest unclaimed amount | 0 | 0 |
| Number of warrants converted into equity shares during period | [pure] 0 | [pure] 0 |
| Number of warrants converted into preference shares during period | [pure] 0 | [pure] 0 |
| Number of warrants converted into debentures during period | [pure] 0 | [pure] 0 |
| Number of warrants issued during period (in foreign currency) | [pure] 0 | [pure] 0 |
| Number of warrants issued during period (INR) | [pure] 0 | [pure] 0 |

[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates

Unless otherwise specified, all monetary values are in Lakhs of INR

| | |
|---|---|
| | 01/04/2024 to 31/03/2025 |
| Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock] | Textual information (44) [See below] |

Textual information (44)

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

Victory Electric Vehicles International Limited

Notes to the financial statements for the year ended Dec 31, 2024

Note 1: Corporate Information

VICTORY ELECTRIC VEHICLES INTERNATIONAL LIMITED was established on 26th October, 2018. The Company is engaged in the business of manufacturing of battery operated electric rickshaw, solar rickshaw, Auto-rickshaws, Motor vehicles, Scooters, Motor-Scooters, three-wheelers, motor cycles, cycles automobiles, motorcars. The Company has its registered office at Plot No. 6, Second Floor, Block A-5, Maa Bhagwati Apartment Paschim Vihar Delhi 110063.

Note 2: Accounting Convention

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP), and mandatory accounting standards as prescribed under section 133 of the Companies Act 2013 read with rule 7 of companies (Accounts) Rules, 2014 issued by the Ministry of Corporate Affairs. The company has complied in all material respects with the Accounting Standards notified under the Companies Act 2013. The financial statements have been prepared on an accrual & going concern basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous years, except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy with that to in use.

Note 2.1 Summary of Significant Accounting Policies

a.

Use of
Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles, requires making of estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of financial statements and reported amounts of revenues and expenses during the reporting year. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

Differences between the actual results and estimates are recognized in the year in which the results are known/ materialized.

b.

Going
Concern

The Financial Statements have been prepared on going concern basis.using accrual concept except for the statement of cash flow

c.

Current
versus
non-current
classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

Assets:

An asset is treated as current when it is:

- a) Expected to be realised or intended to be sold or consumed in normal operating cycle.
 - b) Held primarily for the purpose of trading
 - c) Expected to be realised within twelve months after the reporting period, or
 - d) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.
- All other assets are classified as non-current.

Liabilities:

A liability is current when:

- (a) It is expected to be settled in normal operating cycle
 - (b) It is held primarily for the purpose of trading
 - (c) It is due to be settled within twelve months after the reporting period, or
 - (d) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period
- All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Operating cycle: The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

d.

Revenue
Recognition

Sale of products

Revenue is recognized upon transfer of control of the products to customers at a point in time i.e. when the products are delivered to the carrier in an amount that reflects the consideration that the company expects to receive in exchange for those products (i.e.) transaction price.

Interest

Interest is recognized on time proportion basis, determined by amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.

Dividend income

Dividend Income on Investment is recognized when right to receive the payment is established.

e.

Property,
Plant and
Equipment
(PPE) and
Intangibles

Property, Plant and Equipments are recorded at the cost of acquisition less accumulated depreciation. Cost of a Property, Plant and Equipment comprises purchase price, freight, duties, non-refundable taxes or levies and other directly attributable costs incurred to bring the assets to their working condition for intended use; any trade discounts and rebate are deducted in arriving at the purchase price.

Gains or losses arising from sale of PPE are measured as the difference between the net proceeds and the carrying amount of asset and are recognized in the Statement of Profit & Loss in the year in which the asset is sold.

Subsequent costs related to an items of property, plant and Equipments are recognised in the carrying amount of the items, if the recognition criteria are meet.

f.

Depreciation
and
Amortization

Depreciation on tangible assets is provided on the written down value method as per the useful life specified in Part "C" of Schedule II of the Companies Act, 2013 and after retaining the residual value of 5% of the original cost of the assets as specified in the said Schedule. r. Depreciation for assets purchased / sold during a period is proportionately charged. Further, the Schedule II to the Companies Act, 2013 requires that useful life and depreciation for significant components of an asset should be determined separately. As certified by management, there is no component that needs to be separately accounted for. Property, Plant and Equipments having value less than ` 5,000 are fully depreciated.

| Category | As Per Schedule II | As Per Management |
|---------------------------|--------------------------|----------------------|
| Plant and Machinery | 15 Years | 15 Years |
| Computer & Accessories | 3-6 Years | 3-6 Years |
| Furniture and Fittings | 10 Years | 3 years |
| Vehicles | 8 Years | 8 Years |

g.

Foreign
currency
transactions

Transactions in foreign currency are accounted for at the exchange rate prevailing on the date of transactions.

Monetary items denominated in foreign currency are restated at exchange rate prevailing at the year end and overall net gain/loss is adjusted to the Statement of Profit & Loss. Non-Monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of transaction.

The exchange differences arising on the settlement of monetary items or on reporting these items at rates different from rates at which these were initially recorded/reported in previous financial statement are recognized as income/expense in the year in which they arise

h.

Taxes on
income

Tax expense comprises current and deferred tax.

Current tax

Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Current income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax

Deferred tax is recognized on timing differences between the accounting income and the taxable income for the year, and quantified using the tax rates and was enacted or substantively enacted as on the Balance Sheet date. Deferred tax assets subject to consideration of prudence, are recognized and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

i.

Employee
Benefits

Expenses and Liabilities in respect of employee benefits are recorded in accordance with Revised Accounting Standard 15 – Employees Benefits (Revised 2005).

i) Short-term employee benefits are recognized as an expense at the undiscounted amount in the statement of profit or loss of the year in which related service is rendered

ii) Payments to Defined Contribution Retirements Benefit Schemes are charged as an expense they fall due.

The company has defined contribution plans for the post employment benefits namely Provident Fund and Employee State Insurance. The company's contributions in the above plans are charged in the statement of profit and loss.

iii) For Defined Benefit Schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognized in full in the profit and loss account for the period in which they occur. Past service cost is recognized immediately to the extent that the benefits are already vested, and otherwise is amortized on a straight line basis over the average period until the benefit become vested.

j.

Provisions,
contingent
liabilities
and
contingent
assets

Provisions are recognized in the accounts in respect of present probable obligations arising as a result of past events and it is probable that there will be an outflow of resources, the amount of which can be reliably estimated.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company.

Contingent Assets are neither recognized nor disclosed in the financial statements.

k. Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are charged to Statement of Profit and Loss in the period they occur.

Interest income (if any) earned on the temporary investment of specific borrowings pending their expenditure as qualifying asset is deducted from the borrowing costs eligible for capitalisation.

l. Leases

Operating Lease: Lease arrangements where the risks and rewards incident to the ownership of assets substantially vests with the lessor, are recognized as operating leases. Lease rentals in respect of such assets taken are charged to Statement of Profit & Loss as per the terms of the lease agreement.

Finance Lease: Lease arrangements where all risks and rewards incident to the ownership of assets substantially transferred to the lessee. The lower of the fair value of the assets and present value of the minimum lease rentals is capitalised as fixed assets with corresponding amount

shown as lease liability. The principal component in the lease rental is adjusted against the lease liability and the interest component is charged to Statement of Profit and Loss.

m. INVENTORIES

Inventories are stated at lower cost and net reliable value. Cost is determined using the Weighted Average method. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated cost necessary to make the sale.

n. Earning per share

Basic earning per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating Diluted Earning per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless they have been issued at a later date. A transaction is considered to be anti-dilutive if its effect is to increase the amount of earning per share, either by lowering the share count or increasing the earnings.

o. Cash Flow Statement

The cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated as specified in Accounting Standard -3 (AS-3) "Cash Flow Statement".

p. Cash and Cash Equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

q. Impairment of Assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the period in which an asset is identified as impaired. After impairment depreciation is provided on the revised carrying amount of the assets over its remaining useful life. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

As Per Our Report of Even Date Attached

For SKSPJ & Associates

Chartered Accountants

For Victory
Electric
Vehicles
International
Ltd

CA Sunil Kumar Singh

Partner

Membership No. 503608

FRN: 023970N

Place: Greater Noida

Date:04.09.2025

UDIN :

Sanjay Kumar
Popli

Managing
Director

DIN:
06984773

CFO

AKAPP5307R

Palak
Poply

Whole-time
director

DIN:
08607295

CS

A-54667

[201700] Notes - Government grants

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
|--|--------------------------------|--------------------------------|
| Disclosure of notes on government grants explanatory [TextBlock] | | |
| Capital subsidies or grants received from government authorities | 0 | 0 |
| Revenue subsidies or grants received from government authorities | 0 | 0 |

[201200] Notes - Employee benefits

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2024 to 31/03/2025 |
|---|---|
| Disclosure of employee benefits explanatory [TextBlock] | Textual information (45) [See below] |

Textual information (45)

Disclosure of employee benefits explanatory [Text Block]

Expenses and Liabilities in respect of employee benefits are recorded in accordance with Revised Accounting Standard 15 – Employees Benefits (Revised 2005).

i) Short-term employee benefits are recognized as an expense at the undiscounted amount in the statement of profit or loss of the year in which related service is rendered

ii) Payments to Defined Contribution Retirements Benefit Schemes are charged as an expense they fall due.

The company has defined contribution plans for the post employment benefits namely Provident Fund and Employee State Insurance. The company's contributions in the above plans are charged in the statement of profit and loss.

iii) For Defined Benefit Schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognized in full in the profit and loss account for the period in which they occur. Past service cost is recognized immediately to the extent that the benefits are already vested, and otherwise is amortized on a straight line basis over the average period until the benefit become vested.

[201600] Notes - Related party

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
|--|---|---|
| Disclosure of notes on related party explanatory [TextBlock] | Textual information (46) [See below] | |
| Whether there are any related party transactions during year | No | No |
| Whether company is subsidiary company | No | No |

Textual information (46)

Disclosure of notes on related party explanatory [Text Block]

| 21) | Related Party Disclosures | Figures for the period ending 31-03-2025 | Figures for the period ending 31-03-2024 |
|-----------|--|---|--|
| | As per Accounting Standard 18, the disclosures of transactions with the related parties are given below: | | |
| | (i) List of related parties where control exists and related parties with whom transactions have taken place and | | |
| | amount outstanding as on 31.03.2025 | | |
| Serial No | Name of the related Party | Relationship | |
| 1 | Mr. Sanjay Kumar Popli | Key Managerial Personnel (KMP) | |
| 2 | Mrs.Seema | Key Managerial Personnel (KMP) | |
| 3 | Ms. Palak Polpy | Key Managerial Personnel (KMP) | |
| 4 | Mr. Kanwal Nain | Relative of Director | |
| 5 | Future Star Energy Solutions Private Limited | Companies in which directors are interested | |
| 6 | OK Green Mobility Private Limited | Companies in which directors are interested | |

| | | |
|-----------|---|--|
| 7 | Victory Electric International | Partnership Firm in which Directors are Partner |
| 8 | Active Power Control & Care | Proprietorship in which Director is Proprietor |
| 9 | Active Power Electricals | Proprietorship in which Director is Proprietor |
| 10 | PSS Technology | Proprietorship in which Director is Proprietor |
| 11 | VGK Electric Vehicle Industry Private Limited | Companies in which directors are interested |
| 12 | DRONE POWER INTERNATIONAL LIMITED | Companies in which directors are interested |
| Serial No | (ii) Transactions during the year | Amount In Lakhs |
| | Nature of Transactions | Figures for the period ending 31-03-2025 Figures for the period ending 31-03-2024 |
| 1 | Remuneration | |
| | Mr. Sanjay Kumar Popli | 9.9 13.09 |
| | Mrs.Seema | 4.4 12.27 |
| | Ms. Palak Polpy | 9.9 13.13 |
| | Mr. Kanwal Nain | 1.4 3.6 |
| | | - - |
| 2 | Sale of Goods | - - |
| | Future Star Energy Solutions Private Limited | 174.52 238.19 |
| | Victory Electric International | - - |

| | | | | |
|---|--|--|----------|--------|
| | | Active Power Electricals | 917.19 | 23.82 |
| | | OK Green Mobility Private Limited | 505.06 | - |
| | | DRONE POWER INTERNATIONAL LIMITED | 1.07 | |
| 3 | | Purchase of Goods | - | - |
| | | Future Star Energy Solutions Private Limited | 1,707.59 | 910.24 |
| | | OK Green Mobility Private Limited | - | - |
| | | Active Power Control & Care | - | 77.68 |
| | | DRONE POWER INTERNATIONAL LIMITED | 27.16 | - |
| | | | - | - |
| 4 | | Loan Given | - | - |
| | | OK Green Mobility Private Limited | | 71.64 |
| | | | - | - |
| 5 | | Rent Paid | | |
| | | Mr. Sanjay Kumar Popli | 3.6 | |
| | | Mrs.Seema | 3.6 | |
| | | (iii) Outstanding balance at the end of the year | - | - |
| 1 | | Outstanding Loan Receivable | - | - |
| | | OK Green Mobility Private Limited | 214.99 | 209.36 |

| | | | |
|--|---|---|---|
| | | | INR Amount in Lakhs |
| 22 | Foreign currency exposures outstanding at the year end | | 31.03.2025 |
| (A) | | | |
| Serial NO | Particulars | Amount in Foreign Currency (USD) | Equivalent amount in Indian Rupees |
| 1 | Trade Payables | 5,688 | 4.87 |
| 2 | Advance to supplier | 74339 | 63.65 |
| | | | INR Amount in Lakhs |
| (B) | Foreign currency exposures outstanding at the year end | | 31.03.2024 |
| Serial NO | Particulars | Amount in Foreign Currency (USD) | Equivalent amount in Indian Rupees |
| | Trade Payables | 26,221 | 21.86 |
| | Advance to supplier | 96,695 | 80.61 |
| Note 23: Additional Regulatory Information | | | |
| Note 23.1: Ratio Analysis | | | |
| SN | Particulars | 3/31/2025 | 3/31/2024 |
| 1 | Current Ratio | 1.89 | 1.79 |
| 2 | Debt-Equity Ratio | 0.62 | 0.55 |

| | | | | |
|----|---|----------|-------------------------------------|---|
| 3 | Debt Service Coverage Ratio | 0.76 | 1.21 | |
| 4 | Return on Equity Ratio | 0.42 | 0.77 | |
| 5 | Inventory Turnover ratio | 8.54 | 15.2 | |
| 6 | Trade Receivables turnover ratio (in times) | 3.86 | 5.18 | |
| 7 | Trade Payable Turnover Ratio | 13.35 | 8.12 | |
| 8 | Net capital turnover ratio (in times) | 4.48 | 8.3 | |
| 9 | Net profit ratio | 10.20% | 10.85% | |
| 10 | Return on Capital employed | 30.28% | 59.89% | |
| | | % change | | Explanation for change by more than 25% |
| SN | Particulars | | | |
| 1 | Current Ratio | 5.76% | N.A | |
| 2 | Debt-Equity Ratio | 14.12% | N.A | |
| 3 | Debt Service Coverage Ratio | -37.30% | Decrease in EBIT | |
| 4 | Return on Equity Ratio | -45.04% | Decrease in EBIT | |
| 5 | Inventory Turnover ratio | -43.81% | Decrease in Inventory | |
| 6 | Trade Receivables turnover ratio (in times) | -25.52% | Decrease in Revenue From Operations | |
| 7 | Trade Payable Turnover Ratio | 64.35% | Decrease in Purchasaes | |
| | | | Decrease | |
| | Net capital | | | |

| | | | |
|----|----------------------------|---------|----------------------------|
| 8 | turnover ratio (in times) | -46.09% | in Revenue From Operations |
| 9 | Net profit ratio | -5.98% | N.A |
| 10 | Return on Capital employed | -49.43% | Decrease in EBIT |

Note 24: Compliance with number of layers of companies

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on Number of Layers) Rules, 2017.

Note 25: Utilisation of Borrowed funds and share premium

A) The Company has not advanced, loaned or invested any funds (either from borrowed funds or share premium or any other sources or kind of funds) in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

B) The Company has not received any funds from any persons or entities including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

[201400] Notes - Leases

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
|---|--------------------------------|--------------------------------|
| Disclosure of leases explanatory [TextBlock] | | |
| Whether any operating lease has been converted to financial lease or vice-versa | No | No |

[300300] Notes - Earnings per share

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
|---|---|---|
| Disclosure of earnings per share explanatory [TextBlock] | Textual information (47) [See below] | |
| Adjustments of numerator to calculate basic earnings per share [Abstract] | | |
| Profit (loss) for period | 518.83 | 525.58 |
| Adjustments of numerator to calculate diluted earnings per share [Abstract] | | |
| Profit (loss) for period | 518.83 | 525.58 |

Textual information (47)**Disclosure of earnings per share explanatory [Text Block]**

| 20) Earnings Per Share (EPS) | Figures for the period ending 31-03-2025 | Figures for the period ending 31-03-2024 |
|--|---|---|
| Profit and Loss for the year (in absolute term) (A) | 5,18,83,098 | 5,25,57,997 |
| Number/Weighted Average number of equity shares outstanding at the end of the year (B) | 1,56,60,000 | 25,81,562 |
| Equity shares issued during the year pursuant to Split of Equity* | | 26,10,000 |
| Issue of Bonus Equity Shares** | | 1,04,40,000 |
| Number/Weighted Average number of equity shares outstanding at the end of the year (C) | | 1,56,31,562 |
| Nominal value of equity shares (Nos.) | 5 | 10 |
| Basic/ Dilutd Earnings per share | 3.31 | 20.36 |
| Adjusted Basic earning Per share | 3.31 | 3.36 |

[202800] Notes - Subsidiary information

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2024 to 31/03/2025 |
|---|---|
| Disclosure of subsidiary information explanatory [TextBlock] | |
| Whether company has subsidiary companies | No |
| Whether company has subsidiary companies which are yet to commence operations | No |
| Whether company has subsidiary companies liquidated or sold during year | No |

[201900] Notes - Income taxes

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 31/03/2025 | 31/03/2024 |
|--|------------|------------|
| Disclosure of notes on income taxes explanatory [TextBlock] | | |
| Disclosure of breakup of deferred tax assets and deferred tax liabilities [Abstract] | | |
| Components of deferred tax assets [Abstract] | | |
| Deferred tax asset, other | 5.61 | 4.55 |
| Total deferred tax assets | 5.61 | 4.55 |

[202400] Notes - Investments in associates

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2024 to 31/03/2025 |
|---|--------------------------------|
| Disclosure of notes on investment in associates explanatory [TextBlock] | |
| Whether company has invested in associates | No |
| Whether company has associates which are yet to commence operations | No |

[202500] Notes - Financial reporting of interests in joint ventures

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2024 to 31/03/2025 |
|--|--------------------------------|
| Disclosure of notes on interests in joint ventures explanatory [TextBlock] | |
| Whether company has invested in joint ventures | No |
| Whether company has joint ventures which are yet to commence operations | No |
| Whether company has joint ventures liquidated or sold during year | No |

[202700] Notes - Cash flow statements

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
|---|--------------------------------|--------------------------------|
| Disclosure of cash flow statement explanatory [TextBlock] | | |
| Cash and cash equivalents if different from balance sheet [Abstract] | | |
| Cash and cash equivalents cash flow statement | 85.1 | 44.95 |
| Other differences to cash and cash equivalents in statement of cash flows | -0.49 | 0 |
| Total cash and cash equivalents | 85.59 | 44.95 |
| Income taxes paid (refund) [Abstract] | | |
| Income taxes paid (refund), classified as operating activities | -182.17 | -14.1 |
| Total income taxes paid (refund) | -182.17 | -14.1 |

[100200] Statement of profit and loss

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
|--|---|---|
| Statement of profit and loss [Abstract] | | |
| Disclosure of revenue from operations [Abstract] | | |
| Disclosure of revenue from operations for other than finance company [Abstract] | | |
| Revenue from sale of products | 5,086.18 | 4,844.28 |
| Revenue from sale of services | 0 | 0 |
| Total revenue from operations other than finance company | 5,086.18 | 4,844.28 |
| Total revenue from operations | 5,086.18 | 4,844.28 |
| Other income | 20.3 | 79.49 |
| Total revenue | 5,106.48 | 4,923.77 |
| Expenses [Abstract] | | |
| Cost of materials consumed | 3,803.36 | 3,846.02 |
| Changes in inventories of finished goods, work-in-progress and stock-in-trade | -18.21 | -124.02 |
| Employee benefit expense | 212.09 | 144.93 |
| Finance costs | 100.38 | 49.79 |
| Depreciation, depletion and amortisation expense [Abstract] | | |
| Depreciation expense | 23.59 | 27.51 |
| Total depreciation, depletion and amortisation expense | 23.59 | 27.51 |
| CSR expenditure | 0 | 0 |
| Other expenses | (A) 283.31 | (B) 274.39 |
| Total expenses | 4,404.52 | 4,218.62 |
| Total profit before prior period items, exceptional items, extraordinary items and tax | 701.96 | 705.15 |
| Total profit before extraordinary items and tax | 701.96 | 705.15 |
| Total profit before tax | 701.96 | 705.15 |
| Tax expense [Abstract] | | |
| Current tax | (C) 184.19 | (D) 182.37 |
| Deferred tax | -1.06 | -2.8 |
| Total tax expense | 183.13 | 179.57 |
| Total profit (loss) for period from continuing operations | 518.83 | 525.58 |
| Total profit (loss) for period before minority interest | 518.83 | 525.58 |
| Total profit (loss) for period | 518.83 | 525.58 |
| Earnings per equity share [Abstract] | | |
| Basic earning per equity share | [INR/shares] 0 | [INR/shares] 0 |
| Diluted earnings per equity share | [INR/shares] 0 | [INR/shares] 0 |

Footnotes

(A) Administrative and Other expenses : 283.32 Adjustment : -0.01

(B) Administrative and Other expenses : 274.38 Adjustment : 0.01

(C) (1) Current tax : 184.2 : -0.01

(D) (1) Current tax : 182.36 : 0.01

[300500] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
|---|---|---|
| Subclassification and notes on income and expense explanatory [TextBlock] | | |
| Disclosure of revenue from sale of products [Abstract] | | |
| Revenue from sale of products [Abstract] | | |
| Revenue from sale of products, gross | 5,086.18 | 4,844.28 |
| Total revenue from sale of products | 5,086.18 | 4,844.28 |
| Disclosure of revenue from sale of services [Abstract] | | |
| Revenue from sale of services [Abstract] | | |
| Total revenue from sale of services | 0 | 0 |
| Disclosure of other income [Abstract] | | |
| Interest income [Abstract] | | |
| Total interest income | 0 | 0 |
| Dividend income [Abstract] | | |
| Total dividend income | 0 | 0 |
| Other non-operating income [Abstract] | | |
| Miscellaneous other non-operating income | (A) 20.3 | (B) 79.49 |
| Total other non-operating income | 20.3 | 79.49 |
| Total other income | 20.3 | 79.49 |
| Disclosure of finance cost [Abstract] | | |
| Interest expense [Abstract] | | |
| Interest expense borrowings | 4.27 | 7.51 |
| Other interest charges | (C) 96.11 | (D) 42.28 |
| Total interest expense | 100.38 | 49.79 |
| Total finance costs | 100.38 | 49.79 |
| Employee benefit expense [Abstract] | | |
| Salaries and wages | 165.94 | 77.43 |
| Managerial remuneration [Abstract] | | |
| Remuneration to directors [Abstract] | | |
| Salary to directors | 30.8 | 38.5 |
| Total remuneration to directors | 30.8 | 38.5 |
| Total managerial remuneration | 30.8 | 38.5 |
| Contribution to provident and other funds [Abstract] | | |
| Contribution to provident and other funds for others | 4.17 | 4.14 |
| Total contribution to provident and other funds | 4.17 | 4.14 |
| Gratuity | 1.49 | 6.5 |
| Staff welfare expense | 4.21 | 13.91 |
| Other employee related expenses | (E) 5.48 | (F) 4.45 |
| Total employee benefit expense | 212.09 | 144.93 |
| Breakup of other expenses [Abstract] | | |
| Consumption of stores and spare parts | 0 | 0 |
| Power and fuel | 0 | 5.93 |
| Rent | 16.51 | 11.81 |
| Repairs to building | 0 | 0 |
| Repairs to machinery | 9.99 | 12.17 |
| Insurance | 51.24 | 20.21 |
| Rates and taxes excluding taxes on income [Abstract] | | |
| Total rates and taxes excluding taxes on income | 0 | 0 |
| Telephone postage | 0.71 | 0.89 |
| Printing stationery | 1.42 | 6.23 |
| Travelling conveyance | 1.84 | 6.37 |
| Legal professional charges | 35.79 | 3.09 |
| Directors sitting fees | 0 | 0 |
| Advertising promotional expenses | 12.24 | 2.61 |
| Provision bad doubtful debts created | 0 | 0 |

| | | |
|---|------------|------------|
| Provision bad doubtful loans advances created | 0 | 0 |
| Write-off assets [Abstract] | | |
| Miscellaneous expenditure written off [Abstract] | | |
| Total miscellaneous expenditure written off | 0 | 0 |
| Bad debts written off | 0 | 38.71 |
| Bad debts advances written off | 0 | 0 |
| Total write-off assets | 0 | 38.71 |
| Loss on disposal of intangible asset | 0 | 0 |
| Loss on disposal, discard, demolition and destruction of depreciable tangible asset | 0 | 0 |
| Payments to auditor [Abstract] | | |
| Payment for audit services | 1.5 | 1.5 |
| Total payments to auditor | 1.5 | 1.5 |
| Miscellaneous expenses | (G) 152.07 | (H) 164.87 |
| Total other expenses | (I) 283.31 | (J) 274.39 |
| Current tax [Abstract] | | |
| Current tax pertaining to current year | (K) 184.19 | (L) 182.37 |
| Total current tax | (M) 184.19 | (N) 182.37 |

Footnotes

(A) Discount : 11.57 Foreign Fluctuation : 0.31 Interest Income : 0.54 Miscellaneous Income : 0 Number Plate Charges : 0 Credit Balances Written back : 7.89 Adjustment : -0.01

(B) Discount : 6.95 Foreign Fluctuation : 54.17 Interest Income : 0.97 Miscellaneous Income : 0.26 Number Plate Charges : 0.21 Credit Balances Written back : 16.92 Adjustment : 0.01

(C) Interest On Delayed Payment of Statutory Dues : 0.29 Interest On OD : 70.36 Interest on Income Tax : 21.84 Bank charges : 2.01 Processing Fee : 1.6 Adjustment : 0.01

(D) Interest On Delayed Payment of Statutory Dues : 0.51 Interest On OD : 38.82 Interest on Income Tax : 0.7 Bank charges : 2.26 Processing Fee : 0 Adjustment : -0.01

(E) Contribution to E.P.F : 5.05 Contribution to L.W.F : 0.43 Adjustment : 0

(F) Contribution to E.P.F : 2.81 Contribution to L.W.F : 1.65 Adjustment : -0.01

(G) Business Promotion : 7.28 CSR Expenses : 6.1 Commission Incentive : 1.49 Custom Duty : 0 Depository Fees : 0.28 Discount : 13.38 Festival Expenses : 2.69 Filling Fees : 3.14 Freight & Forwarding Expenses : 66.94 Internet Expense : 0.36 ITC W/off : 1.11 Late Fees : 0 : 0 Consultancy Charges : 0.33 Membership Fees : 0.12 Medical Expense : 0.9 Misc Exp. : 10.72 Office Expenses : 18.64 Postage & Courier : 4.43 Sale Promotion : 0 Security Guard Expenses : 4.16 Vehicle Running Maintenance : 2.26 Travelling Expenses : 7.77 Adjustment : -0.03

(H) Business Promotion : 9.89 CSR Expenses : 0 Commission Incentive : 1.89 Custom Duty : 0.71 Depository Fees : 0 Discount : 44.2 Festival Expenses : 3.08 Filling Fees : 3.02 Freight & Forwarding Expenses : 32.32 Internet Expense : 0.45 ITC W/off : 0 Late Fees : 1.99 : 0 Consultancy Charges : 22.21 Membership Fees : 0.42 Medical Expense : 0.38 Misc Exp. : 3.68 Office Expenses : 16.03 Postage & Courier : 3.86 Sale Promotion : 5.02 Security Guard Expenses : 3.8 Vehicle Running Maintenance : 0 Travelling Expenses : 11.92 Adjustment : 0

(I) Administrative and Other expenses : 283.32 Adjustment : -0.01

(J) Administrative and Other expenses : 274.38 Adjustment : 0.01

(K) : 184.2 Adjustment : -0.01

(L) : 182.36 Adjustment : 0.01

(M) (1) Current tax : 184.2 : -0.01

(N) (1) Current tax : 182.36 : 0.01

[300600] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2024 to 31/03/2025 | 01/04/2023 to 31/03/2024 |
|---|---|---|
| Additional information on profit and loss account explanatory [TextBlock] | | |
| Changes in inventories of finished goods | -18.21 | -124.02 |
| Total changes in inventories of finished goods, work-in-progress and stock-in-trade | -18.21 | -124.02 |
| Expenditure on dividend paid | 0 | 0 |
| Total expenditure in foreign currency | 0 | 0 |
| Total amount of dividend remitted in foreign currency | 0 | 0 |
| Total earnings in foreign currency | 0 | 0 |
| Domestic sale manufactured goods | 5,086.18 | 4,844.28 |
| Total domestic turnover goods, gross | 5,086.18 | 4,844.28 |
| Total revenue from sale of products | 5,086.18 | 4,844.28 |
| Total revenue from sale of services | 0 | 0 |
| Gross value of transaction with related parties as per AS-18 | 0 | 0 |
| Bad debts of related parties as per AS-18 | 0 | 0 |

[300100] Notes - Revenue

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2024 to 31/03/2025 |
|---|---|
| Disclosure of revenue explanatory [TextBlock] | Textual information (48) [See below] |

Textual information (48)**Disclosure of revenue explanatory [Text Block]**

| Note No. | Particulars | Figures for the period ending 31-03-2025 | Figures for the period ending 31-03-2024 |
|----------|---------------------------|--|--|
| 16) | Revenue from Operations:- | | |
| a) | Sale of Goods | 4,919.13 | 4,844.28 |
| (b) | High Sea Sales | 167.05 | |
| | Total | 5,086.18 | 4,844.28 |

[300700] Notes - Key managerial personnels and directors remuneration and other information**Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

| Key managerial personnels and directors [Axis] | 1 | 2 | 3 | 4 |
|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 01/04/2024 to 31/03/2025 | 01/04/2024 to 31/03/2025 | 01/04/2024 to 31/03/2025 | 01/04/2024 to 31/03/2025 |
| Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract] | | | | |
| Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems] | | | | |
| Name of key managerial personnel or director | SANJAY KUMAR POPLI | SEEMA . | PRAVEEN SHARMA | BHAVNA SEHGAL |
| Director identification number of key managerial personnel or director | 06984773 | 08015842 | 10729622 | 10575487 |
| Permanent account number of key managerial personnel or director | AKAPP5307R | BCFPS8986P | FYDPS2921C | ALZPM1990R |
| Date of birth of key managerial personnel or director | 25/09/1972 | 25/07/1970 | 01/01/1996 | 04/09/1984 |
| Designation of key managerial personnel or director | Managing Director | Director | Independent Director | Independent Director |
| Qualification of key managerial personnel or director | Graduate | Graduate | Graduate | Graduate |
| Shares held by key managerial personnel or director | [shares] 0 | [shares] 0 | [shares] 0 | [shares] 0 |
| Key managerial personnel or director remuneration [Abstract] | | | | |
| Gross salary to key managerial personnel or director [Abstract] | | | | |
| Profits in lieu of salary key managerial personnel or director | 0 | 0 | 0 | 0 |
| Gross salary to key managerial personnel or director | 0 | 0 | 0 | 0 |
| Total key managerial personnel or director remuneration | 0 | 0 | 0 | 0 |

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Key managerial personnels and directors [Axis] | 5 |
|---|--------------------------------|
| | 01/04/2024 to 31/03/2025 |
| Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract] | |
| Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems] | |
| Name of key managerial personnel or director | BHARTI RAJPUT |
| Permanent account number of key managerial personnel or director | AZJPR5685C |
| Date of birth of key managerial personnel or director | 13/06/1987 |
| Designation of key managerial personnel or director | Company Secretary |
| Qualification of key managerial personnel or director | Company Secretary |
| Shares held by key managerial personnel or director | [shares] 0 |
| Key managerial personnel or director remuneration [Abstract] | |
| Gross salary to key managerial personnel or director [Abstract] | |
| Profits in lieu of salary key managerial personnel or director | 0 |
| Gross salary to key managerial personnel or director | 0 |
| Total key managerial personnel or director remuneration | 0 |

[301000] Notes - Corporate social responsibility

Unless otherwise specified, all monetary values are in Lakhs of INR

| | |
|---|---|
| | 01/04/2024 to 31/03/2025 |
| Disclosure of corporate social responsibility explanatory [TextBlock] | |
| Whether provisions of corporate social responsibility are applicable on company | No |