

Non Judicial



Indian-Non Judicial Stamp
Haryana Government



Date : 16/12/2025

Certificate No. JCP2025L325



GRN No. 144012163



Stamp Duty Paid : ₹ 1000
(Rs. Thousand Only)

Penalty : ₹ 0
(Rs. Zero Only)

Seller / First Party Detail

Name: Victory electric vehicles International limited

H.No/Floor : X

Sector/Ward : X

LandMark : X

City/Village : Bahadurgarh

District : Jhajjar

State : Haryana

Phone: 88*****97



Buyer / Second Party Detail

Name : Corpwis advisors Private limited

H.No/Floor : X

Sector/Ward : X

LandMark : X

City/Village: Mumbai

District : Mumbai

State : Maharashtra

Phone : 88*****97

Purpose : GENERA AGREEMENT

The authenticity of this document can be verified by scanning this QRCode Through smart phone or on the website <https://egrashry.nic.in>

ADDENDUM TO ISSUE AGREEMENT

This Addendum (“Addendum”) is made on this December 16, 2025 by and between:

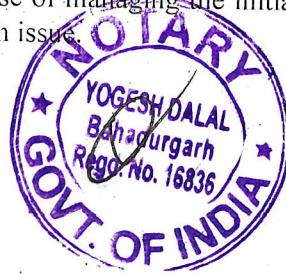
Victory Electric Vehicles International Limited, a public limited company incorporated under the Company’s Act 2013, having CIN:U31909DL2018PLC341184 having its registered office at Plot no 6, Second Floor, A-5, Maa Bhagwati Apartment, Paschim Vihar, New Delhi-110063 (hereinafter referred to as the “Company”, which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns),

AND

Corpwis Advisors Private Limited, a private company incorporated under the Companies Act, 2013, having CIN: U74900MH2014PTC322723 having its registered office at G 07, The Summit Business Park (Omkar), Andheri Kurla Road, Andheri East, Mumbai, Maharashtra 400093 (“Corpwis” or “Manager” or “Lead Manager” or “LM”) which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns).

WHEREAS:

1. The Company and the LM entered into an Issue Agreement dated November 08, 2024 (the “Agreement”), for the purpose of managing the initial public offering of equity shares of the Company comprising of fresh issue.



2. Pursuant to certain revisions approved by the board of directors of the Company, pursuant to a board resolution dated December 10, 2025 and the shareholders of the company pursuant to a resolution dated December 15, 2025 adopted at their meeting in accordance with Section 62(1)(c) of the Companies Act, 2013, the number of shares proposed to be issued has been changed from 56,47,000 shares to 84,30,000 shares.
3. The parties now wish to record this change through this Addendum, while all other terms and conditions of the Agreement shall remain unchanged.

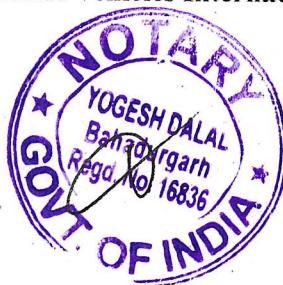
NOW, THEREFORE, IT IS HEREBY AGREED AS FOLLOWS:

- **Amendment to Clause [A] with respect to Number of Shares:**
The Company proposes to undertake an initial public offering of equity shares of face value of Rs.5/- each of the Company ("Equity Shares") comprising of fresh issue of equity shares of upto 84,30,000 aggregating to Rs [•] by the company ("Fresh Issue") in accordance with the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), Regulations, 2018 ("SEBI ICDR Regulations") and other applicable laws, at such price as may be determined through Fixed Price method as prescribed in the SEBI ICDR Regulations and as agreed upon between the Company, in consultation with the Lead Manager. The Fresh Issue referred to as the "**Issue**". The Issue will be made within India, to Indian institutional, non-institutional and individual investors in compliance with the SEBI ICDR Regulations.
- **Amendment to Clause [B] with respect to with respect to resolutions:**
The board of directors of the Company (the "Board of Directors") pursuant to a resolution dated July 1st, 2024 and December 10th, 2025 and the shareholders of the Company pursuant to a resolution dated August 1st, 2024 and December 15th, 2025 adopted at their meeting in accordance with Section 62(1)(c) of the Companies Act, 2013 have approved and authorized the Issue;
- **Other Terms Unchanged except Retail Individual Investors:**
Except Retail Individual Investors which will be replaced as Individual Investors as expressly amended by this Addendum, all other terms, conditions, rights, and obligations contained in the Agreement shall remain unchanged and continue to be in full force and effect.
- **Interpretation:**
This Addendum shall form an integral part of and be read in conjunction with the Agreement. Any reference to the "Agreement" shall hereinafter include this Addendum.
- **Execution:**
This Addendum may be executed in counterparts, each of which shall be deemed an original, and all of which together shall constitute one and the same instrument.

IN WITNESS WHEREOF, the parties hereto have executed this Addendum on the day and year first above written.

For and on behalf of Victory Electric Vehicles International Limited
Victory Electric Vehicles International Ltd.

Name: Sanjay Kumar Popli Director

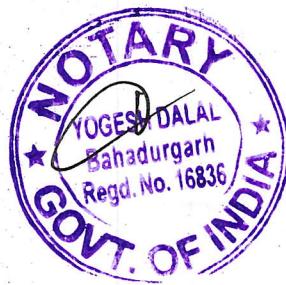



Designation: Managing Director
Din:06984773

For and on behalf of Corpwis Advisors Private Limited

Nikunj Kanodia

Name: Nikunj Kanodia
Designation: Director
Din:06427863



ATTESTED

YOGESH DALAL
Advocate
Notary Public Bahadurgarh,
Distt. Jhajjar, Haryana-124507