



# VICTORY ELECTRIC VEHICLES INTERNATIONAL LIMITED

CIN NO: U31909DL2018PLC341184

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF VICTORY ELECTRIC VEHICLES INTERNATIONAL LIMITED HELD ON WEDNESDAY DECEMBER 10, 2025 AT 11.00 A.M AT THE REGISTERED OFFICE OF THE COMPANY AT PLOT NO. 6, SECOND FLOOR, BLOCK A-5, MAA BHAGWATI APARTMENT, PASCHIM VIHAR, NEW DELHI, 110063

**Resolution for Revision in Number of Equity Shares to be Offered in the Proposed Initial Public Offer (IPO)**

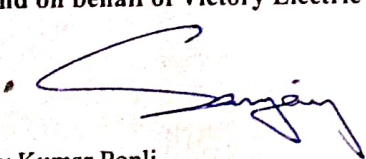
“RESOLVED THAT in supersession of the earlier resolution passed by the Board of Directors at its meeting held on July 01, 2024, and shareholders resolution at its meeting held on August 01, 2024 and subject to the approval of the shareholders of the Company, the Board hereby approves the revision in the number of equity shares proposed to be issued in the Initial Public Offer (IPO) of the Company.

“RESOLVED FURTHER THAT instead of the earlier proposed 56,47,000 equity shares of face value ₹5/- each, the Company shall now issue upto 84,30,000 equity shares of face value ₹5/- each, or such number of equity shares as may be decided at a later date in consultation with the Lead Managers (LM) appointed in terms of the offer.

“RESOLVED FURTHER THAT all other terms and conditions of the IPO as approved earlier shall remain unchanged unless otherwise modified in accordance with regulatory approvals and requirements.

“RESOLVED FURTHER THAT Mr. Sanjay Kumar Popli, [Managing Director], be and are hereby severally authorized to do all such acts, deeds, and things as may be necessary, including filing of necessary documents with SEBI, Registrar of Companies, stock exchanges, and other regulatory authorities to give effect to this resolution.”

**For and on behalf of Victory Electric Vehicles International Limited**

  
Sanjay Kumar Popli  
Managing Director  
DIN: 06984773  
Date: 10-12-2025

**Plant Address:** -Khasra No.147/12/2, Village Rohad, Bahadurgarh, Haryana 124501

**Reg. Office:** Plot No.6, Second Floor, Block A-5, Maa Bhagwati Apartment  
Paschim Vihar, New Delhi -110063

 victoryeviopl@gmail.com

 +91 9643108966

 www.victoryevindia.com

